TASTY BAKING CO Form 8-K December 15, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 14, 2006

Tasty Baking Company (Exact Name of Registrant as Specified in Charter)

Pennsylvania (State or Other Jurisdiction of Incorporation or Organization) **1-5084** (Commission File Number) 23-1145880 (I.R.S. Employer Identification No.)

2801 Hunting Park Avenue, Philadelphia, Pennsylvania (Address of Principal Executive Offices)

19129 (Zip Code)

Registrant's telephone number, including area code: (215) 221-8500

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[_] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[_] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[_] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[_] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

As mandated by the charter of the Compensation Committee (the "Committee") of the Board of Directors of Tasty Baking Company (the "Company"), on December 14, 2006 the following actions of the Committee were reviewed and ratified by the Board of Directors of the Company:

Base Salaries. An increase in base salary of the following executive officers of the Company was approved:

<u>Name</u> Robert V. Brown Christopher J. Rahey <u>Title</u> VP- Route Sales VP- Direct Sales <u>New Base Salary</u> \$170,000 \$170,000

These base salaries will become effective on December 18, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

TASTY BAKING COMPANY

(Registrant)

Date: December 15, 2006

By: /s/ David S. Marberger David S. Marberger Executive Vice President and Chief Financial Officer

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

TASTY BAKING COMPANY

(Registrant)

Date: December 15, 2006

By: /s/ David S. Marberger David S. Marberger Executive Vice President and Chief Financial Officer