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TEAM INC Form 8-K October 05, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earli	est event reported): Octo	ober 4, 2006	
	Team, Inc.		
(Exact Name of Registrant as Specified in Charter)			
Texas	001-08604	74-1765729	
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)	
	200 Hermann Drive Alvin, Texas 77511		
(Address of Prin	cipal Executive Offices and Z	ip Code)	
Registrant's telephone number	, including area code: (28)	1) 331-6154	
	Not Applicable		
(Former name or for	mer address, if changed since	last report)	
	ne below if the Form 8-K filing obligation of the regists		
Written communications p CFR 230.425)	ursuant to Rule 425 under the	Securities Act (17	
Soliciting material purs 240.14a-12)	uant to Rule 14a-12 under the	Exchange Act (17 CFR	
Pre-commencement communi Exchange Act (17 CFR 240	cations pursuant to Rule 14d-2.14d-2(b))	2(b) under the	

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____ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On October 4, 2006, Team, Inc. disseminated a press release announcing its financial results for the first quarter of the 2007 fiscal year. A copy of such press release is furnished herewith as Exhibit 99.1.

The information furnished in this Current Report on Form 8-K, including Exhibit 99.1, is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed "filed" with the Securities and Exchange Commission and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits. The following exhibit is furnished as part of Item 2.02 of this Current Report on Form 8-K:

Exhibit number	Description	
99.1	Team, Inc.'s Press Release dated October 4, 20	06

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEAM, INC.

By: /s/ Ted W. Owen

Ted W. Owen
Senior Vice President

Dated: October 4, 2006

EXHIBIT INDEX

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