Edgar Filing: Propell Technologies Group, Inc. - Form 4

Propell Technologies Group, Inc. Form 4 December 09, 2014

December 0	9, 2014												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL				
	Washington, D.C. 20549							MMISSION	OMB Number:	3235-0287			
Check th if no lon subject t Section Form 4 d	ger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES								Expires: Estimated a burden hour response	•		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										0.0			
(Print or Type	Responses)												
1. Name and A HUEMOEI	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer						
				Propell Technologies Group, Inc. [PROP]					(Check all applicable)				
(Month				ate of Earliest Transaction nth/Day/Year)				_	X Director 10% Owner X Officer (give title 0ther (specify below) below)				
GROUP, IN	ELL TECHNOL NC.,, 1701 COMI 2ND FLOOR		12/05/2	2014					Presiden	t, CEO and CF	õ		
				nendment, Date Original Ionth/Day/Year)				А	6. Individual or Joint/Group Filing(Check Applicable Line)				
HOUSTON	I, TX 77002								X_ Form filed by O _ Form filed by Me erson				
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivativ	ve Secu	rities	Acquii	red, Disposed of,	or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	(Instr. 3	osed of , 4 and	(D) 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)	12/05/2014			Code V A	Amc 10,000		(D) A	Price (<u>1)</u>	10,000,000	D			
D . I D													

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
HUEMOELLER JOHN WALTER II C/O PROPELL TECHNOLOGIES GROUP, INC., 1701 COMMERCE STREET, 2ND FLOOR HOUSTON, TX 77002	Х		President, CEO and CFO			

Signatures

**Signature of

/s/ John Huemoeller 12/08/2014

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares were received for services rendered as an officer of the Company, of which 1,250,000 will vest on January 1, 2015 and 1,250,000

(1) shares will vest on each quarter anniversary thereafter for seven (7) successive quarters while Mr. Huemoeller is employed by the Company. The shares will also all vest immediately upon a change of control of the Company and either half or all of the shares will vest upon termination of employment, depending upon the circumstances of the termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.