

Iveda Solutions, Inc.
Form 10-Q
November 14, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

**Quarterly Report Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934**

For the quarterly period ended September 30, 2013

OR

**Transition Report Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934**

For the transition period from _____ to _____

Commission File No. 000-53285

IVEDA SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation or
organization)

20-222203
(I.R.S. Employer
Identification No.)

1201 South Alma School Road, Suite 8500, Mesa,
Arizona
(Address of principal executive offices)

85210
(Zip Code)

Registrant's telephone number, including area code: (480) 307-8700

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or such shorter period that the registrant was required to submit and post such files).
Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer Non-accelerated filer
Smaller reporting company

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): Yes
" No **x**

Class	Outstanding as of November 8, 2013
Common stock, \$0.00001 par value	26,437,466

TABLE OF CONTENTS

	Page
PART I - FINANCIAL INFORMATION	
ITEM 1.	FINANCIAL STATEMENTS 3
ITEM 2.	MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS 18
ITEM 3.	QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK 24
ITEM 4.	CONTROLS AND PROCEDURES 24
PART II - OTHER INFORMATION	
ITEM 1.	LEGAL PROCEEDINGS 25
ITEM 1A.	RISK FACTORS 25
ITEM 2.	UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS 25
ITEM 3.	DEFAULTS UPON SENIOR SECURITIES 25
ITEM 4.	MINE SAFETY DISCLOSURES 26
ITEM 5.	OTHER INFORMATION 26
ITEM 6.	EXHIBITS 27
SIGNATURES	29

PART I FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS

IVEDA SOLUTIONS, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2013 AND DECEMBER 31, 2012

	September 30, 2013 (Unaudited)	December 31, 2012 (Audited)
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,082,353	\$ 114,462
Restricted Cash	883,630	447,206
Accounts Receivable, net	508,136	1,958,799
Inventory	208,133	123,021
Other Current Assets	391,007	645,728
Total Current Assets	3,073,259	3,289,216
PROPERTY AND EQUIPMENT, Net	451,211	516,981
OTHER ASSETS		
Intangible Assets, Net	151,666	166,666
Goodwill	841,000	841,000
Other Assets	104,026	105,621
Total Other Assets	1,096,692	1,113,287
Total Assets	\$ 4,621,162	\$ 4,919,484
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts and Other Payables	\$ 1,793,682	\$ 2,456,788
Due to Related Parties, net of debt discount	100,000	336,605
Short Term Debt	87,000	802,122
Current Portion of Long-Term Debt	185,338	75,707
Total Current Liabilities	2,166,020	3,671,222
LONG TERM DEBT	64,542	67,695
STOCKHOLDERS' EQUITY		
Preferred Stock	-	-
Common Stock	262	204
Additional Paid-In Capital	21,754,820	16,204,068
Accumulated Comprehensive Income (Loss)	(24,997)	(23,629)
Accumulated Deficit	(19,339,485)	(15,000,076)
Total Stockholders' Equity	2,390,600	1,180,567
Total Liabilities and Stockholders' Equity	\$ 4,621,162	\$ 4,919,484

See accompanying Notes to Condensed Consolidated Financial Statements

IVEDA SOLUTIONS, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2013 AND 2012

Three Months Ended	Three Months Ended	Nine Months Ended	Nine Months Ended
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