

SHORE MICHAEL S  
Form 4  
February 24, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHORE MICHAEL S

2. Issuer Name and Ticker or Trading Symbol  
SMF ENERGY CORP [FUEL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 WEST CYPRESS CREEK ROAD,, SUITE 400  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. V.P., CFO and Treasurer

FT LAUDERDALE, FL 33309  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/22/2012		M	13,334 A \$ 2.475	41,800	D	
Common Stock	02/22/2012		F	10,059 (1) D \$ 3.68	31,741	D	
Common Stock	02/22/2012		M	5,556 A \$ 2.47	37,297	D	
Common Stock	02/22/2012		F	4,192 (2) D \$ 3.68	33,105	D	
Common Stock	02/22/2012		M	8,889 A \$ 2.47	41,994	D	

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Common Stock      02/22/2012      F      5,978<sup>(3)</sup>      D      \$ 3.68      36,016      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Purchase Common Stock	\$ 2.475	02/22/2012		M	13,334	<sup>(4)</sup> 03/12/2012	Common Stock	13,334
Option to Purchase Common Stock	\$ 2.475	02/22/2012		M	5,556	<sup>(4)</sup> 10/12/2014	Common Stock	5,556
Option to Purchase Common Stock	\$ 2.475	02/22/2012		M	8,889	<sup>(4)</sup> 10/08/2017	Common Stock	8,889

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHORE MICHAEL S 200 WEST CYPRESS CREEK ROAD, SUITE 400 FT LAUDERDALE, FL 33309			Sr. V.P., CFO and Treasurer	

## Signatures

/s/ Michael S.  
Shore

02/24/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 8,968 shares surrendered to the Issuer to cover tax withholding obligations and 1,092 shares surrendered to the Issuer to cover the net exercise price.
- (2) Represents 3,737 shares surrendered to the Issuer to cover tax withholding obligations and 455 shares surrendered to the Issuer to cover the net exercise price.
- (3) Represents 5,979 shares surrendered to the Issuer to cover the net exercise price. This Incentive Stock Option required no tax withholding.
- (4) This Option to Purchase is fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.