

PORTUGAL TELECOM SGPS SA  
Form SC TO-C  
October 30, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**SCHEDULE TO  
(RULE 14d-100)  
Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)  
of the Securities Exchange Act of 1934**

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**PORTUGAL TELECOM, SGPS, S.A.**  
(Name Of Subject Company (Issuer))

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**SONAE, SGPS, S.A.  
SONAECOM, SGPS, S.A.**  
(Names of Filing Persons (Offerors))

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**ORDINARY SHARES  
AMERICAN DEPOSITARY SHARES**  
(Title of Class of Securities)

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Ordinary Shares (ISIN: PTPTC0AM0009)  
American Depositary Shares (CUSIP: 737273102)  
(CUSIP Number of Class of Securities)

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(Name, address and telephone numbers of person authorized  
to receive notices and communications on behalf of filing persons)





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Item 12: EXHIBITS

(a)(5)(i) Earnings announcement released on October 30, 2006 relating to the unaudited financial results of Sonaecom, SGPS, S.A. for Q3 2006.

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