UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 05)*

RAYONIER INC.

(Name of Issuer)

Common Shares

(Title of Class of Securities)

754907103

(CUSIP Number)

December 29, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- x Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP 754907103 No. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 1 JPMORGAN CHASE & CO 13-2624428 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2 (a) o (b) o SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware **SOLE VOTING POWER** 5 11,007,241 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY 6 **OWNED BY** 0 **EACH** REPORTING SOLE DISPOSITIVE POWER PERSON WITH: 7 11,152,059 SHARED DISPOSITIVE POWER 8 3,075 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

11,155,134

10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
	0				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	8.6%				
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	НС				
	FOOTNOTES				

Item 1.			
		(a)	Name of Issuer RAYONIER INC.
	(b)		Address of Issuer's Principal Executive Offices 1 RAYONIER WAY YULEE, FL 32097
Item 2.			
		(a)	Name of Person Filing JPMORGAN CHASE & CO
	(b)	Address	s of Principal Business Office or, if none, Residence 270 Park Avenue New York, NY 10017
		(c)	Citizenship Delaware
	((d)	Title of Class of Securities Common Shares
	(e)		CUSIP Number 754907103
Item 3. If this state a:	ement is filed	l pursuant to §§2	40.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
(a)	o	Broker or de	aler registered under section 15 of the Act (15 U.S.C. 78o).
(b)	0	Bank	c as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	o l	Insurance compa	ny as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d) o Investmen	nt company re	egistered under s	ection 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	o	An inve	estment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f) o	An emplo	yee benefit plan	or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g) x	A parent	holding compan	y or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) o A saving	s association	s as defined in S	ection 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
•		uded from the de of 1940 (15 U.S	efinition of an investment company under section 3(c)(14) of the 3.C. 80a-3);

(j)	O	A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J	J).
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(k) o A group, in accordance with $\$ 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with $\$ 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4.		Ownership.			
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.					
	(a)	Amount beneficially owned: 11,155,134			
(b)		(b) Percent of class: 8.6%			
	(c)	Number of shares as to which the person has:			
	(i)	Sole power to vote or to direct the vote: 11,007,241			
	(ii)	Shared power to vote or to direct the vote: 0			
	(iii)	Sole power to dispose or to direct the disposition of: 11,152,059			
	(iv)	Shared power to dispose or to direct the disposition of: 3,075			
Item 5.		Ownership of Five Percent or Less of a Class			
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.					
Not Applica	ble				
Item 6.	Ownership of More than Five Percent on Behalf of Another Person.				
Not Applica	ble				
Item 7.	17. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company				
J.P. Morgan Investment Management Inc.; JPMorgan Chase Bank, National Association					
Item 8.	8. Identification and Classification of Members of the Group				
Not Applica	ble				
Item 9.	Notice of Dissolution of Group				
Not Applicable					

Item Certification 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

JPMORGAN CHASE & CO

Date: January 25, 2018 By: /s/ Michael T. Lees

Name: Michael T. Lees Title: Executive Director

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)