HEALTHWAYS, INC Form 4 April 08, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

LEEDLE BEN R JR

1. Name and Address of Reporting Person *

See Instruction

			HEALTHWAYS, INC [HWAY]					Y]	(Check all applicable)		
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 701 COOL SPRINGS 02/10/2012 BOULEVARD							_X_ Director 10% OwnerX_ Officer (give title Other (specify below) President and CEO				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) FRANKLIN, TN 37067							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	3. Transa Code (Instr.	8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/10/2012			F		3,709 (1)	D	\$ 7.76	366,720	D	
Common Stock	02/24/2012			F		912 (2)	D	\$ 8.3	366,720	D	
Common Stock	02/28/2012			F		3,162 (3)	D	\$ 8.12	366,720	D	
Common Stock	02/12/2013			F		3,674 (4)	D	\$ 10.93	366,720	D	
Common Stock	02/21/2013			F		5,129 (5)	D	\$ 11.34	366,720	D	

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Common Stock	02/22/2013	F	943 (6)	D	\$ 11.45	366,720	D	
Common Stock	02/28/2013	F	5,014 (7)	D	\$ 12.85	366,720	D	
Common Stock	02/21/2014	F	5,129 (8)	D	\$ 14.43	366,720	D	
Common Stock	02/24/2014	F	944 (9)	D	\$ 15.14	366,720	D	
Common Stock	02/28/2014	F	3,269 (10)	D	\$ 14.96	366,720	D	
Common Stock	02/28/2014	F	2,701 (11)	D	\$ 14.96	366,720	D	
Common Stock						3,213	I	Held in 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	ç		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	int of	Derivative	J		
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	,		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]		
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J		
					(A) or						J		
					Disposed						-		
					of (D)						(
					(Instr. 3,								
					4, and 5)								
									A				
									Amount				
						Date	Expiration	TP:41	or				
								Exercisable	Date	Title	Number		
				G 1 1	(4) (5)				of				
				Code V	(A) (D)				Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 9	Director	10% Owner	Officer	Other				
LEEDLE BEN R JR 701 COOL SPRINGS BOULEVARD FRANKLIN, TN 37067	X		President and CEO					

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Signatures

/s/ Alfred Lumsdaine, by power of attorney for Ben R. Leedle, Jr.

04/08/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects 3,709 shares withheld to cover the payment of taxes following the vesting of 13,431 restricted stock units granted on February 12, 2009.
- (2) Reflects 912 shares withheld to cover the payment of taxes following the vesting of 3,448 restricted stock units granted on February 24, 2010.
- (3) Reflects 3,162 shares withheld to cover the payment of taxes following the vesting of 11,952 restricted stock units granted on February 28, 2011.
- (4) Reflects 3,674 shares withheld to cover the payment of taxes following the vesting of 13,431 restricted stock units granted on February 12, 2009.
- (5) Reflects 5,129 shares withheld to cover the payment of taxes following the vesting of 18,750 restricted stock units granted on February 21, 2012.
- (6) Reflects 943 shares withheld to cover the payment of taxes following the vesting of 3,447 restricted stock units granted on February 24,
- (7) Reflects 5,014 shares withheld to cover the payment of taxes following the vesting of 11,952 restricted stock units granted on February 28, 2011.
- (8) Reflects 5,129 shares withheld to cover the payment of taxes following the vesting of 18,750 restricted stock units granted on February 21, 2012.
- (9) Reflects 944 shares withheld to cover the payment of taxes following the vesting of 3,448 restricted stock units granted on February 24, 2010.
- (10) Reflects 3,269 shares withheld to cover the payment of taxes following the vesting of 11,952 restricted stock units granted on February 28, 2011.
- (11) Reflects 2,701 shares withheld to cover the payment of taxes following the vesting of 9,875 restricted stock units granted on February 28, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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