

SUMMIT FINANCIAL GROUP INC  
 Form 4  
 March 16, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HINKLE GARY L**

2. Issuer Name and Ticker or Trading Symbol  
**SUMMIT FINANCIAL GROUP INC [SMMF]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/12/2015**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**PO BOX 65**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**CIRCLEVILLE, WV 26804**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 03/12/2015                           |  | C                              | V Amount \$ 5.5   | 18,181 A \$ 259,988   | D  |   |
| Common Stock                    | 03/12/2015                           |  | C                              | V Amount \$ 4   | 25,000 A \$ 284,988   | D  |   |
| Common Stock                    | 03/12/2015                           |  | C                              | V Amount \$ 4   | 12,500 A \$ 12,500  | I  | By H.T. Services                                      |
| Common Stock                    |                                      |  |                                |   | 56,945  | I  | By Hinkle Trucking                                    |
| Common Stock                    |                                      |  |                                |   | 500   | I  | As Cust for Grandchild                                |

Edgar Filing: SUMMIT FINANCIAL GROUP INC - Form 4

Common Stock 4,800 I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Phantom Stock   | \$ 0 <sup>(2)</sup>                                    |                                      |  |                                |   | <sup>(3)</sup> <sup>(3)</sup>                            | Common Stock                                      |
| 8% Non-Cumulative Convertible Preferred Stock Series 2009 | \$ 5.5   | 03/12/2015                           |  | C                              | 18,181 <sup>(1)</sup>   | 03/01/2009 06/01/2019                                    | Common Stock                                      |
| 8% Non-Cumulative Convertible Preferred Stock Series 2011 | \$ 4   | 03/12/2015                           |  | C                              | 25,000 <sup>(1)</sup>   | 03/01/2012 06/01/2021                                    | Common Stock                                      |
| 8% Non-Cumulative Convertible Preferred Stock Series 2011 | \$ 4   | 03/12/2015                           |  | C                              | 12,500 <sup>(1)</sup>   | 03/01/2012 06/01/2021                                    | Common Stock                                      |

Reporting Owners

| Reporting Owner Name / Address                      | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| HINKLE GARY L<br>PO BOX 65<br>CIRCLEVILLE, WV 26804 |               | X         |         |       |

## Signatures

Teresa D. Ely, Lmtd POA  
Attorney-In-Fact

03/16/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 2009 Series Preferred Stock and 2011 Series Preferred Stock was converted to Common Stock on 3/12/2015.
- (2) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
- (3) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.