CABLE WILLIAM D

Form 5

February 14, 2013

FORM 5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

| 1. Name and Address of Reporting Person * CABLE WILLIAM D | | | 2. Issuer Name and Ticker or Trading Symbol PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|----------|----------|--|--|--|--|
| (Last) 518 WEST (| (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2012 | Director 10% Owner Selection 10% Owner Other (specify below) EVP and COO | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting (check applicable line) | | |

NEWTON, NCÂ 28658

X Form Filed by One Reporting Person Form Filed by More than One Reporting

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|---|--|---|-----------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 01/31/2012 | Â | L | 8.0174 | A | | 23,035.5242 | D | Â | | |
| Common Stock | 02/15/2012 | Â | L | 218.8 | A | \$ 6.9175 | 23,254.3242 | D | Â | | |
| Common Stock | 02/17/2012 | Â | L | 40.6709 | A | \$ 7.8196 | 23,294.9951 | D | Â | | |
| Common Stock | 02/29/2012 | Â | L | 6.4103 | A | \$ 7.7999 | 23,301.4054 | D | Â | | |
| | 03/02/2012 | Â | L | 187.515 | A | \$ 8.0333 | 23,488.9204 | D | Â | | |

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| Common Stock | | | | | | | | | |
|-----------------|------------|---|---|---------|---|---------------|-------------|---|---|
| Common Stock | 03/19/2012 | Â | L | 15.8821 | A | \$ 8.0688 | 23,504.8025 | D | Â |
| Common Stock | 03/30/2012 | Â | L | 6.1728 | A | \$ 8.1 | 23,510.9753 | D | Â |
| Common Stock | 04/30/2012 | Â | L | 5.9595 | A | \$ 8.3899 | 23,516.9348 | D | Â |
| Common Stock | 05/11/2012 | Â | L | 272.37 | A | \$ 8.1633 | 23,789.3048 | D | Â |
| Common Stock | 05/31/2012 | Â | L | 9.375 | A | \$ 8 | 23,798.6798 | D | Â |
| Common Stock | 06/15/2012 | Â | L | 16.017 | A | \$ 8.0358 | 23,814.6968 | D | Â |
| Common Stock | 06/29/2012 | Â | L | 6.1882 | A | \$ 8.0799 | 23,820.885 | D | Â |
| Common Stock | 07/31/2012 | Â | L | 5.6819 | A | \$ 8.799 | 23,826.5669 | D | Â |
| Common Stock | 08/29/2012 | Â | L | 5.4348 | A | \$ 9.199 | 23,832.0017 | D | Â |
| Common Stock | 09/04/2012 | Â | L | 535.805 | A | \$ 9.4989 | 24,367.8067 | D | Â |
| Common Stock | 09/17/2012 | Â | L | 13.2477 | A | \$ 9.7806 | 24,381.0544 | D | Â |
| Common Stock | 09/28/2012 | Â | L | 4.8544 | A | \$ 10.3 | 24,385.9088 | D | Â |
| Common Stock | 11/02/2012 | Â | L | 7.4331 | A | \$ 10.09 | 24,393.3419 | D | Â |
| Common Stock | 11/05/2012 | Â | L | 304.184 | A | \$ 10.1658 | 24,697.5259 | D | Â |
| Common Stock | 11/28/2012 | Â | L | 5.01 | A | \$ 9.98 | 24,702.5359 | D | Â |
| Common Stock | 12/04/2012 | Â | L | 116.127 | A | \$ 10.0288 | 24,818.6629 | D | Â |
| Common Stock | 12/14/2012 | Â | L | 48.933 | A | \$ 9.31 | 24,867.5959 | D | Â |
| Common Stock | 12/31/2012 | Â | L | 5.2743 | A | \$ 9.4799 | 24,872.8702 | D | Â |
| | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of |
|-------------|-------------|---------------------|--------------------|-------------|------------|-----------------|-------------|---------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration D | ate | Amou | nt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ities | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | • | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | Date | Expiration | | or | |
| | | | | | | Exercisable | Date | Title | Number | |
| | | | | | | Z.i.c. c isuoie | 2 | | of | |
| | | | | | (A) (D) | | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| CABLE WILLIAM D 518 WEST C STREET NEWTON, NC 28658 | Â | Â | EVP and COO | Â | | | | |

Signatures

William D.
Cable, Sr.

**Signature of Reporting Person

O2/14/2013

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3