

WESTLAKE CHEMICAL CORP
Form 4
August 13, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Taylor Jeffrey L

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/09/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Polyethylene

HOUSTON, TX 77056

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/09/2012		M		2,922	A	\$ 20.525	20,068	D	
Common Stock	08/09/2012		M		2,107	A	\$ 27.22	22,175	D	
Common Stock	08/09/2012		M		3,058	A	\$ 31.61	25,233	D	
Common Stock	08/09/2012		M		1,128	A	\$ 3,610	26,361	D	
Common Stock	08/09/2012		S		1,449	D	\$ 66.9701	24,912	D	

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Common Stock	08/09/2012	S	500	D	\$ 66.99	24,412	D
Common Stock	08/09/2012	S	930	D	\$ 67	23,482	D
Common Stock	08/09/2012	S	345	D	\$ 67.02	23,137	D
Common Stock	08/09/2012	S	100	D	\$ 67.05	23,037	D
Common Stock	08/09/2012	S	349	D	\$ 67.06	22,688	D
Common Stock	08/09/2012	S	679	D	\$ 67.07	22,009	D
Common Stock	08/09/2012	S	400	D	\$ 67.08	21,609	D
Common Stock	08/09/2012	S	431	D	\$ 67.1	21,178	D
Common Stock	08/09/2012	S	715	D	\$ 67.12	20,463	D
Common Stock	08/09/2012	S	301	D	\$ 67.13	20,162	D
Common Stock	08/09/2012	S	661	D	\$ 67.14	19,501	D
Common Stock	08/09/2012	S	1,145	D	\$ 67.15	18,356	D
Common Stock	08/09/2012	S	100	D	\$ 67.152	18,256	D
Common Stock	08/09/2012	S	1,500	D	\$ 67.1599	16,756	D
Common Stock	08/09/2012	S	415	D	\$ 67.18	16,341	D
Common Stock	08/09/2012	S	200	D	\$ 67.19	16,141	D
Common Stock	08/09/2012	S	1,500	D	\$ 67.2	14,641	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Options (right to buy)	\$ 20.525	08/09/2012		M	2,922	02/26/2012 02/26/2020	Common Stock	2,922
Employee Option (right to buy)	\$ 27.22	08/09/2012		M	2,107	08/31/2009 08/31/2015	Common Stock	2,107
Employee Options (right to buy)	\$ 31.61	08/09/2012		M	3,058	02/23/2010 02/23/2017	Common Stock	3,058
Employee Options (right to buy)	\$ 36.1	08/09/2012		M	1,128	03/15/2010 03/15/2016	Common Stock	1,128

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Taylor Jeffrey L 2801 POST OAK BLVD. HOUSTON, TX 77056			Sr VP, Polyethylene	

Signatures

Jeffrey L. Taylor by Richard C. Kroger PoA
Date: 08/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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