

ALLIANCEBERNSTEIN HOLDING L.P.
Form 10-Q
October 29, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the quarterly period ended September 30, 2009

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from to

Commission File No. 001-09818
AllianceBernstein Holding l.p.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or
organization)

13-3434400
(I.R.S. Employer Identification No.)

1345 Avenue of the Americas, New York, NY 10105
(Address of principal executive offices)
(Zip Code)

(212) 969-1000
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ☒

No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes ☐

No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of “accelerated filer,” “large accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer ☐

Accelerated filer ☐

Non-accelerated filer ☐ (Do not check if a smaller reporting company)

Smaller reporting company ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes ☐

No ☐

The number of units representing assignments of beneficial ownership of limited partnership interests outstanding as of September 30, 2009 was 92,752,989.*

*includes 100,000 units of general partnership interest having economic interests equivalent to the economic interests of the units representing assignments of beneficial ownership of limited partnership interests.

ALLIANCEBERNSTEIN HOLDING L.P.

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Part I

FINANCIAL INFORMATION

Item 1. Financial Statements

ALLIANCEBERNSTEIN HOLDING L.P.
Condensed Statements of Financial Condition
(in thousands, except unit amounts)

	September 30, 2009 (unaudited)	December 31, 2008
ASSETS		
Investment in AllianceBernstein	\$1,680,106	\$ 1,600,045
Other assets	10	1,397
Total assets	\$1,680,116	\$ 1,601,442
LIABILITIES AND PARTNERS' CAPITAL		
Liabilities:		
Payable to AllianceBernstein	\$1,199	\$ 4,825
Other liabilities	119	462
Total liabilities	1,318	5,287
Commitments and contingencies (See Note 7)		
Partners' capital:		
General Partner: 100,000 general partnership units issued and outstanding	1,672	1,633
Limited partners: 92,652,989 and 90,223,767 limited partnership units issued and outstanding	1,686,153	1,618,985
Accumulated other comprehensive income (loss)	(9,027)	(24,463)
Total partners' capital	1,678,798	1,596,155
Total liabilities and partners' capital	\$1,680,116	\$ 1,601,442

See Accompanying Notes to Condensed Financial Statements.

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ALLIANCEBERNSTEIN HOLDING L.P.

Condensed Statements of Income
(in thousands, except per unit amounts)
(unaudited)

	Three Months Ended September 30, 2009		Nine Months Ended September 30, 2009	
	2008		2008	
Equity in net income attributable to AllianceBernstein Unitholders	\$68,723	\$72,936	\$125,427	\$247,975
Income taxes	6,193	8,575	17,909	27,267
Net income	\$62,530	\$64,361	\$107,518	\$220,708
Net income per unit:				
Basic	\$0.67	\$0.73	\$1.17	\$2.52
Diluted	\$0.67			