STALDER PETER Form 4 March 20, 2003

Form 4

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

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[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public 0.5Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Stadler, Peter	2. Issuer Name and Exelixis Inc. (EX	d Ticker or Trading Symbol EL)	6. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) c/o Artemis Pharmaceuticals GmbH Neurather Ring 1	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year 03/19/2003	(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)				
(Street) Kohn, Germany D-51063		5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)	Table I - Non-	Non-Derivative Securities Acquired, Disposed of, or Beneficiall Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr. 8		4. Securities or Disposed (Instr. 3, 4 a	d of (E	D) `´	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		,	Code	V	Amount	(A) or (D)	Price	Following Reported Transactions (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	03/19/2003		s		25,000	D	\$6.227	146,458	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible securities)

ve	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)	of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu Indii Ben Owr (Ins
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^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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				and 5)							
		Code	٧	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ Peter Stadler	03/20/2003	
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	Date	

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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