SIMONTON PAMELA A Form 4

January 31, 2003

Form 4

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** Washington, DC 20549

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2005

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average

burden

hours per response. . .

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public 0.5Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Last)	(First)			Issuer Name and Ticker or Trading Symbol Exelixis Inc. (EXEL)						6. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) c/o Exelixis, Inc., 170 Harbor Way, P.O. Box 511			Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year 01/29/2003 5. If Amendment, Date of Original (Month/Day/Year)			Director Owner _X_ Officer (specify belo	(Check all applicable) Director10% OwnerXOfficer (give title below)Other (specify below) Vice President, Corp Technology Development 7. Individual or Joint/Group Filing (Check Applicable Line)XForm filed by One Reporting PersonForm filed by More than One Reporting Person			
South San Fr	(Check Appl _ X _ Form fil Form fil												
(City)	Table I - Non-Derivative Securities Acq Owne							• • •					
ecurity Dat	Fransaction te onth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Y	ear)	Code		or Disposed of (D) Se (Instr. 3, 4 and 5) Se Ov			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
				Code V		Amount	(A) or (D)	Price	Following Reported Transactions (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible securities)

			, (0.	g., pats, sam	o, mananto, optiono, conte	itibio occurritos,			
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D) or Indirect

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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					(Instr.3,4 and 5)							Transaction(s)	(I) (Instr. 4)
			Code	>	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Inst	(Instr. 4)	
\$6.52	01/29/2003		A		50,000		01/29/2003 (1)	01/28/2013	Common	50,000	\$6.52	182,500	D

Explanation of Responses:

(1) Option granted pursuant to Issuer's 2000 Equity Incentive Plan. Twenty-five percent (25%) of the shares vest on 1/29/04, and the remaining shaes shall vest in 36 equal monthly installments thereafter.

(Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ Pamela A. Simonton	01/30/2003	
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	Date	

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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