GREEN JANE M Form 4 January 31, 2003

Form 4

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** Washington, DC 20549

OMB Number: 3235-0287

Expires: January 31, 2005

OMB APPROVAL

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may

continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average burden

hours per response. . .

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public 0.5Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Green, Jane M.			Issuer Name and Ticker or Trading Symbol Exelixis Inc. (EXEL)						6. Relationsl Issuer	6. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) c/o Exelixis, Inc., 170 Harbor Way, P.O. Box 511			Number of			4. Statement for Month/Day/Year 01/29/2003			Director Owner _X_ Officer ((specify below)	(Check all applicable) Director10% OwnerX_ Officer (give title below) Other (specify below) Vice President, Corporate Communications 7. Individual or Joint/Group Filing (Check Applicable Line)X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Street) South San Francisco, CA 94083-511 (City) (State) (Zip)						5. If Amendment, Date of Original (Month/Day/Year)							
				Table I - Non-Derivative Securities Acq Owner									
Title of curity str. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Y	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) 5. A or Disposed of (D) Sec (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	mount of definition or Indirect (I) when the mount of urities are ficially priced for Indirect (I) when the mount of the m			
				Code V		Amount	(A) or (D)	Price	Following Reported Transactions (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible securities)

(oigi, pato, pato, tarranto, phiono, contentido)											
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D) or Indirect		

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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					(Instr.3,4 and 5)							Transaction(s)	(I) (Instr. 4)
			Code	>	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 4	(Instr. 4)	l
\$6.52	01/29/2003		A		45,000		01/29/2003 (1)	01/28/2013	Common	45,000	\$6.52	90,000	D

Explanation of Responses:

(1) Option granted pursuant to Issuer's 2000 Equity Incentive Plan. Twenty-five percent(25%)of the shares vest on 1/29/04, and the remaining shares shall vest in 36 equal monthly installments thereafter.

**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ Jane M. Green	01/29/2003	
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	Date	

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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