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MARKET VECTORS ETF TRUST Form SC 13G January 12, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION STATEMENT
PURSUANT TO RULES 13d-1 AND 13d-2
Under the Securities Exchange Act of 1934

MARKET VECTORS AFRICA INDEX (Name of Issuer)

COMMON STOCK (Title of Class of Securities)

57060U787 (CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 57060U787
MARKET VECTORS AFRICA INDEX

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NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NEW YORK LIFE INVESTMENT MANAGEMENT, LLC.

EIN # 52-2206685

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) []

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

NEW YORK, NY

NUMBER OF 5. SOLE VOTING POWER 300,069

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	SHARES BENEFICIAL OWNED BY	LY	6. SHARED VOTING	POWER	0	
	EACH REPORTING PERSON WITH		7. SOLE DISPOSITI	VE POWER	300,069	
			8. SHARED DISPOSI	TIVE POWER	0	
		EGATE AMOUNT BENE RTING PERSON	FICIALLY OWNED BY EACH		300,069	
	10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []					
	11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.22%				.22%	
	12. TYPE OF REPORTING PERSON*					
	Qualified Institutional Investor					
SCHEDULE 13G						
	CUSIP NO. MARKET VEC	57060U787 TORS AFRICA INDEX		Pε	age 3 of 4 Pages	
	Item 1(a)	Name of Issue	r: MARKET VECTORS AFRIC	A INDEX		
	Item 1(b) Address of Issuer's principal executive offices: Market Vectors ETF Trust 335 Madison Avenue - 19th Floor New York, NY 10017					
	Item 2(a) Name of person filing: New York Life Investment Management, LLC.					
Item 2(b) Address of pr		Address of pr	incipal business office	:		
			51 Madison Avenue New York, NY 10010			
	Item 2(c)	Citizenship:	See Item 4 of Cover Pag	re		
Item 2(d) Title of class of securities: See Cover Page						
	Item 2(e)	Cusip No.:	See Cover Page			
	Item 3	Type of Perso	n: See Item 12 of Cov	er Page		
	Item 3 Item 4(a)		n: See Item 12 of Cov cially owned: 300,069			

Item 4(c) For information regarding voting and dispositive power with

Item 4(b) Percent of class: 8.22%

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respect to the above listed shares see items 5-8 of Cover Page.

Item 5 Ownership of 5 percent or less of a class:

IF THIS STATEMENT IS BEING FILED TO REPORT THE FACT THAT

AS OF THE DATE HEREOF THE REPORTING PERSON HAS

CEASED TO BE THE BENEFICIAL OWNER OF MORE THAN FIVE

PERCENT OF THE CLASS SECURITIES, CHECK THE

FOLLOWING ().

Item 6 Ownership of more than 5 percent on behalf of another person: NOT APPLICABLE

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- Item 9 Notice of dissolution of the group: NOT APPLICABLE
- Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: January 12, 2015

/s/ Todd Minichino

Name: Todd Minichino Title: Senior Director