

Chambers Timothy L
Form 3
March 04, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Chambers Timothy L	(Month/Day/Year)	SNAP-ON Inc [SNA]
(Last) (First) (Middle)	02/28/2019	
4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
SNAP-ON INCORPORATED,Â 2801 80TH STREET		
(Street)	(Check all applicable)	
	☐ Director ☐ 10% Owner ☒ Officer ☐ Other (give title below) (specify below) Sr VP & Pres - Tools	6. Individual or Joint/Group Filing(Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
KENOSHA,Â WIÂ 53143		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	9,560.5059	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â <u>(1)</u>	02/10/2020	Common Stock	4,320	\$ 41.01	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	02/09/2021	Common Stock	5,000	\$ 58.94	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	02/08/2022	Common Stock	6,000	\$ 60	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	02/13/2023	Common Stock	6,500	\$ 79.04	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	02/13/2024	Common Stock	7,000	\$ 109.43	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	02/12/2025	Common Stock	7,000	\$ 144.69	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	02/11/2026	Common Stock	8,000	\$ 138.03	D	Â
Stock Option (Right to Buy)	02/09/2018 <u>(2)</u>	02/09/2027	Common Stock	9,500	\$ 168.7	D	Â
Stock Option (Right to Buy)	02/15/2019 <u>(2)</u>	02/15/2028	Common Stock	7,594	\$ 161.18	D	Â
Stock Option (Right to Buy)	02/14/2020 <u>(2)</u>	02/14/2029	Common Stock	12,000	\$ 155.92	D	Â
Restricted Stock Units	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	262	\$ <u>(4)</u>	D	Â
Restricted Stock Units	Â <u>(5)</u>	Â <u>(5)</u>	Common Stock	688	\$ <u>(4)</u>	D	Â
Restricted Stock Units	Â <u>(6)</u>	Â <u>(6)</u>	Common Stock	1,439	\$ <u>(4)</u>	D	Â
Performance Units	Â <u>(7)</u>	Â <u>(7)</u>	Common Stock	697	\$ <u>(4)</u>	D	Â
Performance Units	Â <u>(8)</u>	Â <u>(8)</u>	Common Stock	882	\$ <u>(4)</u>	D	Â
Performance Units	Â <u>(9)</u>	Â <u>(9)</u>	Common Stock	1,440	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	Â	Â	Â Sr VP & Pres - Tools	Â

Chambers Timothy L
SNAP-ON INCORPORATED
2801 80TH STREET
KENOSHA, WI 53143

Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Timothy L.
Chambers

03/04/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option fully vested.
- (2) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (3) The restricted stock units were earned based on Company performance during fiscal 2017. Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (4) 1 for 1.
- (5) The restricted stock units were earned based on Company performance during fiscal 2018. Assuming continued employment through the end of fiscal 2020, the units will then vest in one installment and the shares will be issued shortly thereafter.

The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2019. Assuming continued employment through the end of fiscal 2021, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.
- (6) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2019. Assuming continued employment through the end of fiscal 2021, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.
- (7) If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (8) If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (9) If the Company achieves certain goals over the 2019-2021 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.