## LANDSTAR SYSTEM INC

Form 4 January 29, 2016

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number: January 31, Expires:

**OMB APPROVAL** 

2005

0.5

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Beacom Joseph J Issuer Symbol LANDSTAR SYSTEM INC [LSTR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title \_ Other (specify 13410 SUTTON PARK DRIVE 01/27/2016 below) SOUTH VP, CSO, COO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

#### JACKSONVILLE, FL 32224

| (City)                               | (State) (  | Zip) Table | e I - Non-D   | erivative    | Secur            | ities Acq   | uired, Disposed o  | f, or Beneficial   | ly Owned  |
|--------------------------------------|--|------------|---|--------------|------------------|-------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) |            | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |              |                  | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |  |            | Code V  | Amount       | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Common<br>Stock                      | 01/27/2016   |            | A   | 6,835<br>(1) | A                | \$ 0        | 39,425   | D  |   |
| Common<br>Stock                      | 01/27/2016   |            | F   | 1,863<br>(2) | D                | \$<br>57.87 | 37,562   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

## Edgar Filing: LANDSTAR SYSTEM INC - Form 4

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title        | and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | onNumber   | Expiration D  | ate         | Amoun           | t of     | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underly         | ying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit         | ies      | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. 3       | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |                 |          |             | Follo  |
|             | •           |                     |                    |            | (A) or     |               |             |                 |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |                 |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |                 |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |                 |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |                 |          |             |        |
|             |             |                     |                    |            |            |               |             |                 | A manuat |             |        |
|             |             |                     |                    |            |            |               |             |                 | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |                 | Or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        | Title Number of |          |             |        |
|             |             |                     |                    | C + V      | (A) (D)    |               |             |                 |          |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |                 | Shares   |             |        |

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Beacom Joseph J 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224

VP, CSO, COO

# **Signatures**

/s/ James P. Todd, attorney-in-fact

01/29/2016

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 5,186 shares subject to continued employment through 01/31/2016.
- (2) Represents shares withheld to pay tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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