CHEVRON CORP

Form 4

February 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad KIRKLAND | * | _ | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|-------------------------------|----------|----------|--|---|--|--|
| | | | CHEVRON CORP [CVX] | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| 6001 BOLLINGER CANYON ROAD | | | 02/12/2014 | X Officer (give title Other (specify | | |
| | | | | below) below) | | |
| ROLL | | | | Vice Chairman and EVP | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| | | | | _X_ Form filed by One Reporting Person | | |
| SAN RAMON, CA 94583 | | | | Form filed by More than One Reporting | | |
| | | | | Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Ac | quired, Disposed of, or Beneficially Owner | | |

| (City) | (State) | Zip) Table | e I - Non-D | erivative S | Securi | ities Acc | quired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|------------------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or Di (D) (Instr. 3, | ispose | d of | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/12/2014 | | M | 3,000 | A | \$ 69.7 | 3,000 | D | |
| Common Stock | | | | | | | 42,229 (1) | I | by 401(k) plan |
| Common Stock | | | | | | | 53,300 (2) (3) | I | by Kirkland Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|---|---------|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shares |
| Non-Qualified Stock Option (Right to Buy) | \$ 69.7 | 02/12/2014 | | M | 3,000 | <u>(4)</u> | 03/25/2019 | Common Stock | 3,00 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KIRKLAND GEORGE L

6001 BOLLINGER CANYON ROAD X Vice Chairman and EVP

SAN RAMON, CA 94583

Signatures

Christopher A. Butner on behalf of George L.
Kirkland
02/13/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between May 21, 2013 and February 12, 2014, the reporting person acquired 1,178 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (2) This number includes dividends accrued (242 shares) under the Chevron Corporation dividend reinvestment plan.
- (3) Includes 53,058 shares previously reported as directly owned which became indirectly owned by the Kirkland Family Trust on February 11, 2014.
- (4) Option granted 3/25/2009. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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