CHEVRON CORP

Form 3 January 07, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CHEVRON CORP [CVX] **JOHNSON JAMES** (Month/Day/Year) 01/01/2014 WILLIAM (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6001 BOLLINGER CANYON (Check all applicable) ROAD (Street) 6. Individual or Joint/Group Director 10% Owner _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person SAN RAMON, CAÂ 94583 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 1,952 (1) Common Stock Ι by 401(k) plan Common Stock 9,497 Ι by JWJ Revocable Trust Common Stock 1,000 I by Spouse Revocable Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	A mount or	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	(2)	03/28/2017	Common Stock	13,000	\$ 74.08	D	Â
Non-Qualified Stock Option (Right to Buy)	(3)	03/26/2018	Common Stock	31,000	\$ 84.96	D	Â
Non-Qualified Stock Option (Right to Buy)	(4)	03/25/2019	Common Stock	19,000	\$ 69.7	D	Â
Non-Qualified Stock Option (Right to Buy)	(5)	01/27/2020	Common Stock	38,000	\$ 73.7	D	Â
Non-Qualified Stock Option (Right to Buy)	(6)	01/26/2021	Common Stock	38,000	\$ 94.64	D	Â
Non-Qualified Stock Option (Right to Buy)	(7)	01/25/2022	Common Stock	78,000	\$ 107.73	D	Â
Non-Qualified Stock Option (Right to Buy)	(8)	01/30/2023	Common Stock	77,500	\$ 116.45	D	Â
Phantom Stock Units	(9)	(9)	Common Stock	2,032	\$ <u>(9)</u>	I	Excess Benefit Plan
Phantom Stock Units	(10)	(10)	Common Stock	4,000	\$ (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 9	Director	10% Owner	Officer	Other	
JOHNSON JAMES WILLIAM 6001 BOLLINGER CANYON ROAD SAN RAMON Â CAÂ 94583	Â	Â	Senior Vice President	Â	

Signatures

Christopher A. Butner on behalf of James William 01/07/2014 Johnson

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of January 2, 2014, this number represents the reporting person's shares of Chevron Corporation common stock under the Chevron **(1)** Employee Savings Investment Plan, a 401(k) plan.

Reporting Owners 2

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- Option granted 3/28/2007. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 3/26/2008. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (4) Option granted 3/25/2009. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 1/27/2010. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 1/26/2011. One-third of the shares subject to the option vested on each of the first and second anniversaries of the date of grant. The balance of the shares vests on the third anniversary of the date of grant.
- Option granted 1/25/2012. One-third of the shares subject to the option vested on the first anniversary of the date of grant. The balance of the shares vests each of the second and third anniversaries of the date of grant.
- (8) Option granted 1/30/2013. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- (9) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units, which are issued under the Chevron ESIP-RP, are payable in cash upon the reporting person's retirement or other termination of service.
- (10) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units were issued under the Chevron LTIP and vest on January 26, 2014 and are payable in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.