

IPG PHOTONICS CORP
Form 4
September 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAPONTSEV VALENTIN P

(Last) (First) (Middle)

C/O IPG PHOTONICS CORPORATION, 50 OLD WEBSTER ROAD

(Street)

OXFORD, MA 01540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IPG PHOTONICS CORP [IPGP]

3. Date of Earliest Transaction (Month/Day/Year)
09/24/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	09/24/2007		S ⁽¹⁾			8,747	D	\$ 18.7315	11,786,494	D	
								(2) (3)			
Common Stock	09/24/2007		S ⁽¹⁾			17,319	D	\$ 18.7315	8,186,684	I	Through IP Fibre Devices (UK) Ltd. (5)
Common Stock	09/25/2007		S ⁽¹⁾			7,919	D	\$ 18.814 (4)	11,778,575	D	

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\$18.81; 67 shares at \$18.83; 67 shares at \$18.84; 336 shares at \$18.85; 168 shares at \$18.86--Continued in Footnote (3).

- (3) Continued from Footnote (2): 155 shares at \$18.87; 34 shares at \$18.8750; 68 shares at \$18.88; 134 shares at \$18.89; 201 shares at \$18.90; 101 shares at \$18.91; 470 shares at \$18.92; 171 shares at \$18.93; 476 shares at \$18.94; 67 shares at \$18.9450; 134 shares at \$18.95; 168 shares at \$18.9550; 147 at \$18.96; 34 shares at \$18.97.

- (4) Sales ranged from \$18.62 to \$18.94 as follows: 34 shares at \$18.62; 67 shares at \$18.64; 201 shares at \$18.65; 101 shares at \$18.67; 34 shares at \$18.68; 470 shares at \$18.69; 168 shares at \$18.70; 3 shares at \$18.71; 336 shares at \$18.72; 107 shares at \$18.73; 161 shares at \$18.74; 435 shares at \$18.75; 67 shares at \$18.76; 201 shares at \$18.78; 403 shares at \$18.79; 235 shares at \$18.80; 336 shares at \$18.81; 973 shares at \$18.82; 134 shares at \$18.83; 302 shares at \$18.84; 235 shares at \$18.85; 34 shares at \$18.86; 839 shares at \$18.87; 470 shares at \$18.88; 97 shares at \$18.89; 771 shares at \$18.90; 235 shares at \$18.91; 302 shares at \$18.92; 67 shares at \$18.93; 34 shares at \$18.95; 67 shares at \$18.94.

- (5) The reporting person is the managing director of IP Fibre Devices (UK) Ltd. and has voting and investment power with respect to the shares held of record by IP Fibre Devices (UK) Ltd. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of the beneficial ownership of all the reported shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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