

PNM RESOURCES INC

Form 4

March 07, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ARCHULETA ADELMO E

(Last) (First) (Middle)

2701 MILES ROAD SE

(Street)

ALBUQUERQUE, NM 87106

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/05/2014		M	7,500	A	\$ 19.1333 (1)	28,092.991 D
Common Stock	03/05/2014		S	7,500	D	\$ 26.23	20,592.991 D
Common Stock	03/05/2014		M	1,050	A	\$ 14.65 (1)	21,642.991 D
Common Stock	03/05/2014		S	1,050	D	\$ 26.23	20,592.991 D
Common Stock	03/05/2014		M	1,000	A	\$ 9.43 (1)	21,592.991 D

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Common Stock	03/05/2014	S	1,000	D	\$ 26.23	20,592.991	D
Common Stock	03/05/2014	M	1,000	A	<u>\$ 12.71</u> (1)	21,592.991	D
Common Stock	03/05/2014	S	1,000	D	\$ 26.23	20,592.991	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options	(1)	03/05/2014		M	7,500	(2) (3)	Common Stock	7,500
Stock Options	(1)	03/05/2014		M	1,050	(2) (3)	Common Stock	1,050
Stock Options	(1)	03/05/2014		M	1,000	(2) (3)	Common Stock	1,000
Stock Options	(1)	03/05/2014		M	1,000	(2) (3)	Common Stock	1,000
Restricted Stock Rights	(4)					(5) (5)	Common Stock	6,047

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
	X

ARCHULETA ADELMO E
2701 MILES ROAD SE
ALBUQUERQUE, NM 87106

Signatures

Jim S. Acosta, POA for Adelmo E.
Archuleta

03/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Based on the closing price on the date of the grant.
- (2) The options vest in three equal annual installments from grant date.
- (3) The options expire 10 years from grant date.
- (4) Each restricted stock right represents a contingent right to receive one share of PNM Resources, Inc. common stock.

The restricted stock units vest in three equal annual installments from grant date. Vested shares will be delivered to the reporting person

- (5) on the applicable vesting dates (or, if the company is in a blackout period under its insider trading policy on any vesting date, at a later date after such blackout period ends).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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