Edgar Filing: PNM RESOURCES INC - Form 4

PNM RESOURC Form 4	CES INC										
August 24, 2006											
FORM 4			CECUD				COMMERCION	- NT	APPROVAL		
	UNITED	STATES		shington,			COMMISSIO	N OMB Number:	3235-0287		
Check this bo if no longer								Expires:	January 31, 2005		
subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNER SECURITIES							Estimated burden ho response	d average ours per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respo	onses)										
1. Name and Address of Reporting Person <u>*</u> ORTIZ PATRICK T			2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES INC [PNM]				5. Relationship of Reporting Person(s) to Issuer				
(Lost)	(First) (N	(iddla)					(Check all applicable)				
ALVARADO SQUARE, MS 2822 (M 08			3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X_ Officer (give title Other (specify below) below) SR VP, GEN COUNSEL				
			08/23/2006								
			4. If Ame	ndment, Da	te Original		6. Individual or Joint/Group Filing(Check				
ALBUQUERQ	UE. NM 8715	8	Filed(Mon	th/Day/Year)			Applicable Line) _X_ Form filed by Form filed by				
(City)		(Zip)	Tahl	e I - Non-D	orivotivo	Securities A	Person cquired, Disposed	of or Bonofic	ially Awnod		
1 77 4 6 0 7		24 D			4. Securit				-		
	Fransaction Date onth/Day/Year)	Execution any	n Date, if	3. Transactio Code (Instr. 8)	nAcquired Disposed	(A) or of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
				Code V	Amount	(A)or(D) Price	Reported Transaction(s) (Instr. 3 and 4)	(1150. 1)	(instr. i)		
Common Stock							32,873 <u>(1)</u>	D			
Common Stock							3,862 <u>(2)</u>	I	PNM Common Stock Fund PNM Resources, Inc. 401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) tive ies ed ed 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Shares	(3)	08/23/2006		А	5	(4)	<u>(4)</u>	Common Stock	5	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Addr	ess		Relationships			
	Director	10% Owner	Officer	Other		
ORTIZ PATRICK T ALVARADO SQUARE MS 2822 ALBUQUERQUE, NM 871	58		SR VP, GEN COUNSEL			
Signatures						
PATRICK T. ORTIZ	08/24/2006					

Date

**Signature of

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 718 shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Employee Stock Purchase Plan. Information in this report is based on a plan statement dated 08/18/06.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information in this report is based on a plan statement dated 07/31/06.
- (3) The security converts to common stock on a one-for-one basis.
- (4) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.