## AMERICAN TOWER CORP /MA/

Form 5 February 14, 2001

# U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	n 16(a) of the Securities Public Utility Holding Co of the Investment Compan	mpany Act of 1935 or								
	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).									
[_] Form 3 Holdings Reported	d									
[_] Form 4 Transactions Repo	orted									
1. Name and Address of Repo	orting Person*									
Chavkin	Arnold	L.								
(Last)	(First)	(Middle)								
c/o J.P. Morgan Partners, LLC										
	(Street)									
New York	New York	10020								
(City)	(State)	(Zip)								
2. Issuer Name and Ticker	or Trading Symbol									
American Tower Corporation (	'AMT")									
3. IRS Identification Number	er of Reporting Person, i	f an Entity (Voluntary)								
4. Statement for Month/Year	· · · · · · · · · · · · · · · · · · ·									
12/31/2000										
5. If Amendment, Date of On	riginal (Month/Year)									

<sup>6.</sup> Relationship of Reporting Person to Issuer

	(Check all applicable)											
		Director Officer (	give tit	le below)			10% Owner Other (sp		fy below)			
7.		vidual or eck applica			ı							
[X] Form filed by one Reporting Person  [_] Form filed by more than one Reporting Person												
====	Table I Non-Derivative Securities Acquired, Disposed of,  or Beneficially Owned									====		
									4. Securities Disposed o (Instr. 3,	f (D) 4 and	5)	A) or
1. Title of Secu (Instr. 3)			curity		Date		3. Transaction Code (Instr. 8)				(A)	Price

\* If the form is filed by more than one Reporting Person, see Instruction  $4\,\mathrm{(b)}\,\mathrm{(v)}\,\mathrm{.}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over) (Form 5-07/99)FORM 5 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Conver-5. 7. Number of Title and Amount sion Derivative 6. of Underlying or Securities Date Securities Exercise 3. Acquired (A) Exercisable and (Instr. 3 and 4)
Price Trans- 4. or Disposed Expiration Date -----of action Trans- of (D) (Month/Day/Year)

Deriv- Date action (Instr. 3, -----
ative (Month/ Code 4 and 5) Date Expira-1. Amount Title of Derivative Number Secur- Day/ (Instr. ----- Exer- tion of ity Year) 8) (A) (D) cisable Date Title Shares Security (Instr. 3) Class Option to purchase Class A A Common 9/21/00 9/21/10 Stock 15,000 Common Stock (FN 1) \$30.63 9/21/00 A 15,000

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Explanation of Responses:

(1) Stock option grant for non-employee directors issued pursuant to the 1997 American Tower Stock Option Plan. The reporting person is obligated to exercise these options at the request of, and to transfer the shares issued thereunder to, J.P. Morgan Partners (BHCA), LLC. The reporting person disclaims beneficial ownership of the options and any shares issuable upon their exercise to the extent such ownership exceeds his pecuniary interest therein.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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Derivative Securities Codes (Except For Transactions Exempt Pursuant to Rule 16b-3)

- C--Conversion of derivative security
- E--Expiration of short derivative position
- $\mbox{\sc H--Expiration}$  (or cancellation) of long derivative position with value received
- O--Exercise of out-of-the-money derivative security
- X--Exercise of in-the-money or at-the-money derivative security

Other Section 16(b) Exempt  $\,$  Transaction and Small Acquisition Codes (Except For Rule 16b-3 Codes Above)

- G--Bona fide gift
- L--Small acquisition under Rule 16a-6
- W--Acquisition or disposition by will or the laws of descent and distribution
- Z--Deposit into or withdrawal from voting trust

Other Transaction Codes

- J--Other acquisition or disposition (describe transaction)
- K--Transaction in equity swap or instrument with similar characteristics

U--Disposition pursuant to a tender of shares in a change of control transaction

To indicate that a holding should have been reported previously on Form 3, place a "3" in Table I, column 3 or Table II, column 4, as appropriate. Indicate in the space provided for explanation of responses the event triggering the Form 3 filing obligation. To indicate that a transaction should have been reported previously on Form 4, place a "4" next to the transaction code reported in Table I, column 3 or Table II, column 4 (e.g., an open market purchase of a non-derivative security that should have been reported previously on Form 4 should be designated as "P4"). To indicate that a transaction should have been reported on a previous Form 5, place a "5" in Table I, column 3 or Table II, column 4, as appropriate. In addition, the appropriate box on the front page of the form should be checked.

## FORM 3 OR FORM 4 HOLDINGS OR TRANSACTIONS NOT PREVIOUSLY REPORTED

To indicate that a holding should have been reported previously on a Form 3, place a "3" in Table I, column 3 or Table II, column 4, as appropriate. Indicate in the space provided for explanation of responses the event triggering the Form 3 filing obligation. To indicate that a transaction should have been reported previously on Form 4, place a "4" next to the transaction code reported in Table I, column 3 or Table II, column 4 (e.g., an open market purchase of a non-derivative security that should have been reported previously on Form 4 should be designated as "P4"). In addition, the appropriate box on the front page of the form should be checked.