

Vale S.A.
Form 6-K
April 02, 2019
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United States
Securities and Exchange Commission

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the

Securities Exchange Act of 1934

For the month of

April 2019

Vale S.A.

**Praia de Botafogo n° 186, 18° andar, Botafogo
22250-145 Rio de Janeiro, RJ, Brazil**

(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

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(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82- .)

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Vale clarifies on severance payments of its executives

Rio de Janeiro, April 1st, 2019 – Vale S.A. (Vale), in view of incorrect news recently published in the Brazilian press about the severance payments of its executives, ratifies the proposal for the management’s overall remuneration for 2019 to be resolved at the next General Shareholder Meeting (GSM), which will be held in April 30th, 2019.

According to the material of the GSM notice, published on March 28th, 2019, the amount to be resolved contemplates the budget forecast of R\$ 21,999,445.33 for the entire Severance expenditure item. This figure includes termination payments of executives who left the company in 2017 and 2018. Therefore, there is no provision for severance payments for dismissed executives in 2019, nor is there any ongoing discussion on the issue.

Para mais informações, contatar:

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Esse comunicado pode incluir declarações que apresentem expectativas da Vale sobre eventos ou resultados futuros. Todas as declarações quando baseadas em expectativas futuras, envolvem vários riscos e incertezas. A Vale não pode garantir que tais declarações venham a ser

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corretas. Tais riscos e incertezas incluem fatores relacionados a: (a) países onde temos operações, principalmente Brasil e Canadá, (b) economia global, (c) mercado de capitais, (d) negócio de minérios e metais e sua dependência à produção industrial global, que é cíclica por natureza, e (e) elevado grau de competição global nos mercados onde a Vale opera. Para obter informações adicionais sobre fatores que possam originar resultados diferentes daqueles estimados pela Vale, favor consultar os relatórios arquivados na Comissão de Valores Mobiliários - CVM, na U.S. Securities and Exchange Commission - SEC, e na Autorité des Marchés Financiers (AMF) em particular os fatores discutidos nas seções Estimativas e projeções e Fatores de risco no Relatório Anual - Form 20F da Vale.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Vale S.A.
(Registrant)

By:

/s/ André Figueiredo
Director of Investor Relations

Date: April 1st, 2019