

## OCM PRINCIPAL OPPORTUNITIES FUND II LP

Form 4

January 27, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Oaktree Capital Group Holdings GP,  
LLC

(Last) (First) (Middle)

C/O OAKTREE CAPITAL  
MANAGEMENT, L.P., 333 SOUTH  
GRAND AVE., 28TH FLOOR

(Street)

LOS ANGELES, CA 90071

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Spirit Airlines, Inc. [SAVE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/25/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☒ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                     | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Ownership<br>(Instr. 4) |
|---|---|---|--------------------------------------|---|--|---|---|
|   |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)  | Price   |
| Common<br>Stock, par<br>value of<br>\$0.0001<br>per share | 01/25/2012                              |   | S <sup>(1)</sup>                     |   | 9,437,966  | D   | \$<br>13.9563                                       |
|   |   |   |                                      |   | 13,017,261   | I   |   |

See  
footnotes  
(2) (3) (4)  
(5) (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Benef<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Oaktree Capital Group Holdings GP, LLC<br>C/O OAKTREE CAPITAL MANAGEMENT, L.P.<br>333 SOUTH GRAND AVE., 28TH FLOOR<br>LOS ANGELES, CA 90071 | X             | X         |         |       |
| OAKTREE CAPITAL MANAGEMENT LP<br>C/O OAKTREE CAPITAL MANAGEMENT, L.P.<br>333 SOUTH GRAND AVE., 28TH FLOOR<br>LOS ANGELES, CA 90071          | X             | X         |         |       |
| Oaktree Holdings, Inc.<br>C/O OAKTREE CAPITAL MANAGEMENT, L.P.<br>333 SOUTH GRAND AVE., 28TH FLOOR<br>LOS ANGELES, CA 90071                 | X             | X         |         |       |
| Oaktree Capital Group, LLC<br>C/O OAKTREE CAPITAL MANAGEMENT, L.P.<br>333 SOUTH GRAND AVE., 28TH FLOOR<br>LOS ANGELES, CA 90071             | X             | X         |         |       |
| Oaktree Capital Group Holdings, L.P.<br>C/O OAKTREE CAPITAL MANAGEMENT, L.P.<br>333 SOUTH GRAND AVE., 28TH FLOOR<br>LOS ANGELES, CA 90071   | X             | X         |         |       |
| OCM PRINCIPAL OPPORTUNITIES FUND II LP<br>C/O OAKTREE CAPITAL MANAGEMENT, L.P.<br>333 SOUTH GRAND AVE., 28TH FLOOR<br>LOS ANGELES, CA 90071 | X             | X         |         |       |

OCM Spirit Holdings III-A, LLC

C/O OAKTREE CAPITAL MANAGEMENT, L.P.

333 SOUTH GRAND AVE., 28TH FLOOR

LOS ANGELES, CA 90071

X

X

OCM PRINCIPAL OPPORTUNITIES FUND III L P

C/O OAKTREE CAPITAL MANAGEMENT, L.P.

333 SOUTH GRAND AVE., 28TH FLOOR

LOS ANGELES, CA 90071

X

X

OCM Principal Opportunities Fund III GP, L.P.

C/O OAKTREE CAPITAL MANAGEMENT, L.P.

333 SOUTH GRAND AVE., 28TH FLOOR

LOS ANGELES, CA 90071

X

X

OAKTREE FUND GP I, L.P.

C/O OAKTREE CAPITAL MANAGEMENT, L.P.

333 SOUTH GRAND AVE., 28TH FLOOR

LOS ANGELES, CA 90071

X

X

## Signatures

See Signatures included on

01/27/2012

Ex. 99.1

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 25, 2012, OCM Spirit Holdings III-A, LLC ("Holdings III-A") sold 7,210,741 shares of Common Stock of the Issuer, POF Spirit Domestic Holdings, LLC ("POF Domestic Holdings") sold 2,035,764 shares of Common Stock of the Issuer, and POF Spirit Foreign Holdings, LLC ("POF Foreign Holdings" and together with Holdings III-A and POF Domestic Holdings, the "Oaktree Entities") sold 191,461 shares of Common Stock of the Issuer, pursuant to the Underwriting Agreement, dated as of January 19, 2012, among the Issuer, Barclays Capital Inc., Morgan Stanley & Co. LLC and Citigroup Global Markets, Inc. as representatives of the underwriters, and the selling stockholders named on Schedule I thereto, including the Oaktree Entities (the "Sale").

(2) After giving effect to the Sale, (a) Holdings III-A directly owns 9,945,375 shares of Common Stock, (b) Domestic Holdings directly owns 2,807,815 shares of Common Stock and (c) Foreign Holdings directly owns 264,071 shares of Common Stock. This Form 4 is being filed by (i) Oaktree Capital Group Holdings GP, LLC ("OCGH GP") in its capacity as the general partner of Oaktree Capital Group Holdings, L.P. ("OCGH LP"), (ii) OCGH LP, in its capacity as the majority holder of the voting units of Oaktree Capital Group, LLC ("OCG"), (iii) OCG, in its capacity as sole shareholder of Oaktree Holdings, Inc. ("OHI") and managing member of Oaktree Holdings, LLC, (iv) OHI, in its capacity as general partner of Oaktree Capital Management, L.P. ("Capital Management"), (v) Capital Management, in its capacity as manager of the Oaktree Entities, (vi) OCM Principal Opportunities Fund II, L.P. ("POF II"), as a member of the Oaktree Entities,

(3) (vii) OCM Principal Opportunities Fund III, L.P. ("POF III"), as a member of the Oaktree Entities, (viii) OCM Principal Opportunities Fund III GP, L.P. ("Fund III GP"), as general partner of POF III, (ix) Oaktree Fund GP I, L.P. ("Oaktree GP"), as general partner of Fund III GP and POF II, (x) Oaktree Capital I, L.P. ("Oaktree LP"), as general partner of Oaktree GP, (xi) OCM Holdings I, LLC ("OCM Holdings"), as general partner of Oaktree LP, and (xii) Oaktree Holdings, LLC, as managing member of OCM Holdings ("OHL" and together with OCGH GP, OCGH LP, OCG, OHI, Capital Management, POF II, POF III, Fund III GP, Oaktree GP, Oaktree LP, and OCM Holdings, collectively the "Reporting Persons").

(4) Following the Sale, POF II has an indirect beneficial interest in 4,818,191 shares of Common Stock of the Issuer, which is less than 10% of the outstanding shares of Common Stock of the Issuer, and POF III and Fund III GP have an indirect beneficial interest in 8,199,071 shares of Common Stock of the Issuer. Each of the other Reporting Person may be deemed to have a beneficial interest in an aggregate of 13,017,261 shares of Common Stock that are directly owned by Oaktree Entities.

(5) Information with respect to each Reporting Person is given solely by such Reporting Person, and no such Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. Each Reporting Person disclaims beneficial ownership of all shares reported herein except to the extent of their respective pecuniary interest therein and the filing of this

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Form 4 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any shares covered by this Form 4.

OCGH GP is a limited liability company managed by an executive committee, the members of which are Howard S. Marks, Bruce A. Karsh, John B. Frank, David M. Kirchheimer, Sheldon M. Stone, Larry W. Keele, Stephen A. Kaplan and Kevin L. Clayton (the "OCGH GP Members"). In such capacity, the OCGH GP Members may be deemed indirect beneficial owners of the securities reported herein.

- (6) Except to the extent of their respective pecuniary interest, each OCGH GP Member disclaims beneficial ownership of the securities reported herein and the filing of this Form 4 shall not be construed as an admission that any such person is the beneficial owner of any securities covered by this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.