

GAYLORD ENTERTAINMENT CO /DE

Form 4

July 18, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRT Holdings Inc

2. Issuer Name **and** Ticker or Trading  
Symbol  
GAYLORD ENTERTAINMENT  
CO /DE [GET]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
600 EAST LAS COLINAS BLVD.  
SUITE 1900

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/17/2008

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)  
IRVING, TX 75039

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)            | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|--------------------------------------|---|--|---|--|
| Common<br>Stock, Par<br>Value \$.01<br>per share | 07/17/2008                              |   | P                                    | 62,400  | A \$ 25.9  | 5,372,500   | D <sup>(1)</sup>   |
| Common<br>Stock, Par<br>Value \$.01<br>per share | 07/17/2008                              |   | P                                    | 25,000  | A \$ 26  | 5,397,500   | D <sup>(1)</sup>   |
| Common<br>Stock, Par<br>Value \$.01              | 07/17/2008                              |   | P                                    | 25,000  | A \$   | 5,422,500   | D <sup>(1)</sup>   |
|  |   |   |                                      |   | 26.15  |   |  |

per share

|                                     |            |   |        |   |             |           |                  |
|-------------------------------------|------------|---|--------|---|-------------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 34,400 | A | \$<br>26.15 | 5,456,900 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|--------|---|-------------|-----------|------------------|

per share

|                                     |            |   |     |   |             |           |                  |
|-------------------------------------|------------|---|-----|---|-------------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 100 | A | \$<br>26.15 | 5,457,000 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|-----|---|-------------|-----------|------------------|

per share

|                                     |            |   |     |   |             |           |                  |
|-------------------------------------|------------|---|-----|---|-------------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 500 | A | \$<br>26.15 | 5,457,500 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|-----|---|-------------|-----------|------------------|

per share

|                                     |            |   |        |   |             |           |                  |
|-------------------------------------|------------|---|--------|---|-------------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 99,900 | A | \$<br>26.23 | 5,557,400 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|--------|---|-------------|-----------|------------------|

per share

|                                     |            |   |     |   |             |           |                  |
|-------------------------------------|------------|---|-----|---|-------------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 100 | A | \$<br>26.22 | 5,557,500 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|-----|---|-------------|-----------|------------------|

per share

|                                     |            |   |         |   |         |           |                  |
|-------------------------------------|------------|---|---------|---|---------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 100,000 | A | \$ 26.1 | 5,657,500 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|---------|---|---------|-----------|------------------|

per share

|                                     |            |   |         |   |         |           |                  |
|-------------------------------------|------------|---|---------|---|---------|-----------|------------------|
| Common<br>Stock, Par<br>Value \$.01 | 07/17/2008 | P | 100,000 | A | \$ 26.1 | 5,757,500 | D <sup>(1)</sup> |
|-------------------------------------|------------|---|---------|---|---------|-----------|------------------|

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|---|--|---|---|--|
|---|--|---|---|--------------------------------------|---|--|---|---|--|

(Instr. 3,  
4, and 5)

|                | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|----------------|---------------------|--------------------|-------|--|
| Code V (A) (D) |                     |                    |       |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| TRT Holdings Inc<br>600 EAST LAS COLINAS BLVD. SUITE 1900<br>IRVING, TX 75039  |               | X         |         |       |
| Rowling Robert B.<br>600 EAST LAS COLINAS BLVD. SUITE 1900<br>IRVING, TX 75039 |               | X         |         |       |

## Signatures

/s/ Terrell T Philen, Jr., Senior Vice President, Chief Financial Officer and  
Treasurer

07/18/2008

\_\_Signature of Reporting Person

Date

/s/ Terrell T Philen, Jr., as Attorney-in-Fact for Robert B. Rowling

07/18/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reported securities are owned directly by TRT Holdings, Inc. ("TRT"). Robert B. Rowling indirectly beneficially owns the reported securities due to his ownership of all of the Class B shares of Common Stock of TRT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.