

KAPSTONE PAPER & PACKAGING CORP
Form 8-K
January 31, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

January 30, 2007

Date of Report (Date of earliest event reported)

KapStone Paper and Packaging Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-51150
(Commission
File Number)

20-2699372
(IRS Employer
Identification No.)

c/o Stone Kaplan Investments, LLC,
One Northfield Plaza, Suite 480
Northfield, Illinois
(Address of principal executive offices)

60093
(Zip Code)

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(847) 441-0929

(Registrant's telephone number, including area code)

Stone Arcade Acquisition Corporation

(Former name of registrant)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 **Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.**

On January 30, 2007, KapStone Paper and Packaging Corporation announced that the Board of Directors has increased the size of the Board from 5 to 7 and elected S. Jay Stewart as a Class A director (with a term expiring in 2007) and James Doughan as a Class C director (with a term expiring in 2009).

Item 9.01 **Financial Statements and Exhibits**

(d) Exhibits. A copy of the press release announcing the appointment of Messrs. Stewart and Doughan as directors is attached hereto as Exhibit 99.1 to this report.

This information is not deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 and is not incorporated by reference into any Securities Act registration statements.

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SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 30, 2007

KAPSTONE PAPER AND PACKAGING CORPORATION

By:	/s/ Roger W. Stone	
Name:		Roger W. Stone
Title:		Chief Executive Officer

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