

PALIGENT INC
Form NT 10-Q
November 17, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 12b-25
NOTIFICATION OF LATE FILING

Commission File Number 000-21134

(CHECK ONE): Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: September 30, 2003

- Transition Report on Form 10-K
 - Transition Report on Form 20-F
 - Transition Report on Form 11-K
 - Transition Report on Form 10-Q
 - Transition Report on Form N-SAR
- For the Transaction Period Ended:

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Paligent Inc.
Full Name of Registrant

Former Name if Applicable

369 Lexington Avenue
Address of Principal Executive Office (Street and Number)

New York, New York 10017

City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- o(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- ý(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- o(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Paligent Inc. (the Company) is unable to file its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2003 in the prescribed time period without unreasonable effort or expense, due to management s focus on certain potential transactions. In addition, as the Company disclosed in a Current Report on Form 8-K, filed with the Securities and Exchange Commission on September 22, 2003, PricewaterhouseCoopers LLP resigned as the independent accountants of the Company on September 15, 2003. The Company is also presently engaged in selecting successor independent accountants. The Company anticipates that the Form 10-Q will be filed within the time period required by Rule 12b-25 of the Securities and Exchange Act of 1934, as amended.
