## Edgar Filing: ARRAY BIOPHARMA INC - Form 4

ARRAY B	IOPHARMA INC	l								
Form 4										
November	,									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	Washington, D.C. 20549						N OMB Number:	3235-0287		
Check t							Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated	2005 average		
Section 16. SECURITIES							burden hou			
Form 4							response	•		
Form 5	Filed put	rsuant to Secti	on 16(a) of t	he Securit	ies Excha	nge Act of 1934,				
obligati may co			•	•	• •	t of 1935 or Secti	on			
See Ins		30(h) of th	e Investmen	t Compan	y Act of 1	1940				
1(b).										
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <sup>*</sup>			2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to				
VAN LUN	ISEN GIL J	Sym				Issuer				
			RAY BIOPH	IARMA I	NC	(Check all applicable)				
		[AI	RY]			(encer un applicable)				
(Last)	(First) (	Middle) 3. D	3. Date of Earliest Transaction			X Director 10% Owner				
		(Mo	(Month/Day/Year)			Officer (give title Other (specify below) below)				
171 CRAZ	Y HORSE DR.	11/	)1/2004			below)	below)			
	(Street)	4. If	Amendment, I	Date Origina	1	6. Individual or	Joint/Group Fili	ng(Check		
			l(Month/Day/Ye	-		Applicable Line)				
						_X_ Form filed by				
DURANG	O, CO 81301					Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities A	Acquired, Disposed	of. or Beneficia	ully Owned		
1.Title of	2. Transaction Date	24 Deemed	3.	4. Securiti		5. Amount of	6. Ownership	7. Nature of		
Security		Execution Date		onAcquired		Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed		Beneficially	(D) or Indirect	Beneficial		
		(Month/Day/Year)		(Instr. 3, 4	and 5)	Owned	(I)	Ownership		
						Following Reported	(Instr. 4)	(Instr. 4)		
					(A)	Transaction(s)				
			Cala V	A	or	(Instr. 3 and 4)				
			Code v	Amount	(D) Price					
Reminder: Re	eport on a separate line	e for each class of	securities bene	-	-	-				
						spond to the colle		SEC 1474		
						tained in this forn ond unless the fo		(9-02)		
						ntly valid OMB co				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (E	) Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION (RIGHT TO BUY)	\$ 7.21	11/01/2004		А	10,000	11/01/2007	11/01/2014	COMMON STOCK	10,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
VAN LUNSEN GIL J 171 CRAZY HORSE DR. DURANGO, CO 81301	Х							
Signatures								
R. Michael Carruthers, Power of Attorney	of	11/03	3/2004					
<u>**</u> Signature of Reporting Person		Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.