

CHALK W KENDALL  
Form 4  
October 29, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHALK W KENDALL**

2. Issuer Name and Ticker or Trading Symbol  
**BB&T CORP [(BBT)]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**P O BOX 1250**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/28/2004**

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

**Sr. Executive Vice President**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**WINSTON-SALEM, NC 271021250**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/28/2004		M		\$ 13.188	D	
Common Stock	10/28/2004		S		\$ 40.82	D	
Common Stock	10/28/2004		S		\$ 40.8	D	
Common Stock	10/28/2004		S		\$ 40.77	D	
Common Stock	10/28/2004		S		\$ 40.79	D	

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Common Stock	52,644.744 <u>(1)</u>	I	By 401(k)
Common Stock	21,330	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.188	10/28/2004		M	10,000	12/19/1996 <sup>(2)</sup>	12/18/2005	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 <sup>(3)</sup>	02/24/2007	Common Stock	24,000
Employee Stock Option (right to buy)	\$ 31					02/24/1999 <sup>(4)</sup>	02/23/2008	Common Stock	16,000
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 <sup>(5)</sup>	02/23/2009	Common Stock	15,000
Employee Stock Option	\$ 23.938					02/22/2001 <sup>(6)</sup>	02/22/2010	Common Stock	55,000

(right to buy)

Employee Stock

Option \$ 36.59  
(right to buy)

02/27/2002<sup>(7)</sup> 02/27/2011

Common Stock 39,4

Employee Stock

Option \$ 36.84  
(right to buy)

02/26/2003<sup>(8)</sup> 02/26/2012

Common Stock 40,

Employee Stock

Option \$ 32.66  
(Right to Buy)

02/25/2004<sup>(9)</sup> 02/25/2013

Common Stock 66,

Employee Stock

Option \$ 36.68  
(right to buy)

02/24/2005<sup>(10)</sup> 02/24/2014

Common Stock 62,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHALK W KENDALL P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

## Signatures

By: Parris N. Adams, Attorney -  
in- fact

10/28/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Between April 1, 2004 and September 30, 2004, the reporting person acquired 456.371 shares of common stock during the 2nd quarter and 415.788 shares of common stock during the 3rd quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004
  - (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
  - (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
  - (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.

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- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.