

Oaktree Capital Group, LLC  
Form SC 13G  
February 18, 2015

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. )\*

**Oaktree Capital Group, LLC** (Name of Issuer)

**Class A Units, no par value** (Title of Class of Securities)

**674001201** (CUSIP Number)

**December 31, 2014** (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  Rule 13d-1(c)  Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 674001201

1 NAME OF REPORTING PERSON Hawkins  
Capital L.P. I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES ONLY) N/A

2 CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION Texas

NUMBER OF 5 SOLE VOTING POWER 2,332,915  
SHARES

BENEFICIALLY 6 SHARED VOTING POWER 0

OWNED BY EACH 7 SOLE DISPOSITIVE POWER 2,332,915  
REPORTING

PERSON WITH 8 SHARED DISPOSITIVE POWER 0

Edgar Filing: Oaktree Capital Group, LLC - Form SC 13G

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,332,915

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5%

12 TYPE OF REPORTING PERSON IA

CUSIP No.: 674001201

1 NAME OF REPORTING PERSON Russell B. Hawkins I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

NUMBER OF 5 SOLE VOTING POWER 0  
SHARES

BENEFICIALLY 6 SHARED VOTING POWER 2,332,915  
OWNED BY EACH

REPORTING 7 SOLE DISPOSITIVE POWER 0  
PERSON WITH

8 SHARED DISPOSITIVE POWER 2,332,915  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,332,915

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5%

12 TYPE OF REPORTING PERSON IN, HC

CUSIP No.: 674001201

ITEM 1(a). NAME OF ISSUER:

Oaktree Capital Group,  
LLC

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL

EXECUTIVE  
OFFICES:

333 South Grand Avenue  
28th Floor Los Angeles,  
California 90071

ITEM 2(a). NAME OF  
PERSON  
FILING:

Hawkins Capital  
L.P. Russell B. Hawkins

ITEM 2(b). ADDRESS OF  
PRINCIPAL  
BUSINESS  
OFFICE OR, IF  
NONE,  
RESIDENCE:

600 Travis Street Suite  
6650 Houston, Texas  
77002

ITEM 2(c). CITIZENSHIP:

Hawkins LP:  
Texas Hawkins: United  
States

ITEM 2(d). TITLE OF  
CLASS OF  
SECURITIES:

Class A Units, no par  
value

ITEM 2(e). CUSIP  
NUMBER:

674001201

ITEM 3.

IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b),  
or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);

Edgar Filing: Oaktree Capital Group, LLC - Form SC 13G

- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
- (i) Hawkins LP:  
2,332,915(ii)Hawkins: 2,332,915
- (b) Percent of class:
- (i) Hawkins LP: 5%(ii)Hawkins: 5%
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:  
Hawkins LP: 2,332,915Hawkins: 0
- (ii) Shared power to vote or to direct the vote:  
Hawkins Capital L.P. - 0Russell B. Hawkins - 2,332,915
- (iii) Sole power to dispose or to direct the disposition of:  
Hawkins LP: 2,332,915Hawkins: 0
- (iv) Shared power to dispose or to direct the disposition of:  
0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the

following [ ].

ITEM 6. OWNERSHIP OF  
MORE THAN FIVE  
PERCENT ON  
BEHALF OF  
ANOTHER  
PERSON:

Hawkins Investment  
Partnership L.P., a  
limited partnership  
organized under the  
laws of the State of  
Delaware for which  
Hawkins LP serves as  
general partner and  
manager, owns greater  
than 5% of the Issuers  
Class A units.

ITEM 7. IDENTIFICATION  
AND  
CLASSIFICATION  
OF THE  
SUBSIDIARY  
WHICH ACQUIRED  
THE SECURITY  
BEING REPORTED  
ON BY THE  
PARENT HOLDING  
COMPANY:

Not Applicable

ITEM 8. IDENTIFICATION  
AND  
CLASSIFICATION  
OF MEMBERS OF  
THE GROUP:

Not Applicable

ITEM 9. NOTICE OF  
DISSOLUTION OF  
GROUP:

Not Applicable

ITEM 10. CERTIFICATION:

By signing below I  
certify that, to the best  
of my knowledge and  
belief, the securities  
referred to above were  
acquired and are held in

the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. In accordance with Rule 13d-4 of the Securities and Exchange Act of 1934, each of the persons filing this statement expressly disclaim the beneficial ownership of the securities covered by this statement and the filing of this report shall not be construed as an admission by such persons that they are the beneficial owners of such securities.

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 04, 2015

Date

Russell B. Hawkins

/s/Russell B. Hawkins

Signature

Russell B. Hawkins, Manager

Name/Title

February 04, 2015

Date

Russell B. Hawkins

/s/Russell B. Hawkins

Signature

Russell B. Hawkins,

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

**SIGNATURE**