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DELL COMPUTER CORP

Form 4

January 09, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Paul D. Bell

One Dell Way

TX, Round Rock 78682

- 2. Issuer Name and Ticker or Trading Symbol Dell Computer Corporation (DELL)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/2001
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President and President, Europe, Middle East and Africa

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	ies A	cqui	red, Disposed of	, or	Beneficially	y Owned	
1. Title of Security	Trans 		n 	.Securities Acquior Disposed of Amount	(D) A/	T.	5.Amount of Securities Beneficially Owned at End of Month	
Common Stock	12/4/ 2001			2000	A 	\$3.071	I I	
Common Stock	12/4/				A 	\$9.26 	 	
Common Stock	12/4/			8800	D 	\$28.00 	0 	
Common Stock		 	 		1	I	3875	

Table II Derivativ	e Securit	ites Acquire	ed, Disposed of, or	Beneficially Owned	
1.Title of Derivative	2.Con-	3. 4.	5.Number of De	6.Date Exer 7.Title and Amount	8.P
Security	version	Transaction	n rivative Secu	cisable and of Underlying	of
	or Exer		rities Acqui	Expiration Securities	vat
	cise		red(A) or Dis	Date (Month/	Sec
	Price of		posed of(D)	Day/Year)	rit

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	Deriva- tive Secu- rity	 Date	 	ı V	 Amount	D	Date Exer- cisa- ble		n Tit]	le and Shares	Number	
Nonqualified Stock Opions		12/4/]	32000	D 		11/22 /06	2 Common	Stock	32000	N/A
Nonqualified Stock Op			/ M 1			D		7/18/ 07	/ Common	Stock	36800 	N/A
Nonqualified Stock Op	ot \$16.672			_				3/5/0 8) Common	Stock	 	
Nonqualified Stock Op	ot \$28.899	 		- 				7/17/ 08	/ Common	Stock	 	
Nonqualified Stock Op	ot \$37.5938			-				8/22/ 2010	/ Common	Stock	 	
Nonqualified Stock Op	ot \$30.43	 		- 				3/26/ 09	/ Common	Stock	 	
Nonqualified Stock Op	t \$37.5938	7 	 	- 				8/22/ 2010	/ Common	Stock	 	
Nnonqualified Stock O)p \$43.438	 		- 				3/02/	/ Common	Stock	 	
Nonqualified Stock Op	ot \$44.6875	i 		- 				9/23/ 09	/ Common	Stock	 	
Nonqualified Stock Op	ot \$45.90			- -				3/24/	/ Common	Stock	 	
				, —-							 	

Explanation of Responses:

- 1. Currently exercisable.
- 2. Exercisable on 7/18/2002.
- 3. Exercisable in accordance with the following schedule: 11,998 on 3/5/02 and 3/5/03.
- 4. Exercisable in accordance with the following schedule: 22,840 shares on 7/17/99 and 7/17/00, 69,212 shares on 7/17/01, 7/17/02 and 7/17/03 and 46,372 shares on 7/17/04 and 7/17/05.
- 5. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
- 6. Exercisable according to the following schedule: 14, 615 shares on 3/26 of each year from 2000 through 2001 and 29,231 shares on 3/26/02.
- 7. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005.
- 8. Exercisable in accordance with the following schedule: 80,000 shares on 3/2 of each year from 2001 through 2005.
- 9. Exercisable according to the following schedule: 20,140 shares on 9/23 of each year from 2000 through 2004.
- 10. Exercisable in accordance with the following schedule: 8,169 shares on 3/24/2001, 8,170 shares on 3/24/2002 and 16,340 shares on 3/24/2003.