IDAHO POWER CO Form 10-Q/A December 13, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 10-Q/A

(Amendment No. 1)

(Mark One)

X QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES

EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2010

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES

EXCHANGE ACT OF 1934

For the transition period from ______ to _____

Exact name of registrants as specified I.R.S. Employer Commission File in their charters, address of principal Identification Number executive offices, zip code and telephone Number

number

1-14465 IDACORP, Inc. 82-0505802 1-3198 Idaho Power Company 82-0130980

> 1221 W. Idaho Street Boise, ID 83702-5627 (208) 388-2200

(208) 388-2200

State of Incorporation: Idaho Websites: www.idacorpinc.com,

www.idahopower.com

None

Former name, former address and former fiscal year, if changed since last report.

Indicate by check mark whether the registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days. Yes X No
Indicate by check mark whether the registrants have submitted electronically and posted on their corporate Web sites, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrants were required to submit and post such files). IDACORP, Inc.: Yes X No Idaho Power Company: Yes No
Indicate by check mark whether the registrants are large accelerated filers, accelerated filers, non-accelerated filers, or smaller reporting companies. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act (check one):
IDACORP, Inc.: Large accelerated X Accelerated filer Non-accelerated filer Smaller reporting company filer Idaho Power Company: Large accelerated Accelerated filer Non-accelerated filer X Smaller reporting company filer
Indicate by check mark whether the registrants are shell companies (as defined in Rule 12b-2 of the Exchange Act). Yes $\underline{\hspace{1cm}}$ No \underline{X}
Number of shares of common stock outstanding as of October 20, 2010: IDACORP, Inc.: 49,116,468 Idaho Power Company: 39,150,812, all held by IDACORP, Inc.
This combined Amendment No. 1 on Form 10-Q represents separate filings by IDACORP, Inc. and Idaho Power Company. Information contained herein relating to an individual registrant is filed by that registrant on its own behalf. Idaho Power Company makes no representations as to the information relating to IDACORP, Inc. s other operations.
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Idaho Power Company meets the conditions set forth in General Instructions H(1)(a) and (b) of Form 10-Q and is therefore filing this report with the reduced disclosure format.

EXPLANATORY NOTE

The purpose of this Amendment No. 1 (this Amendment) to IDACORP, Inc. s and Idaho Power Company s Quarterly Report on Form 10-Q for the quarter ended September 30, 2010 (the Form 10-Q) filed with the Securities and Exchange Commission on October 28, 2010, is to file a revised Exhibit 10.44. The remainder of the Form 10-Q is unchanged and is not reproduced in this Amendment. This Amendment speaks as of the original filing date of the Form 10-Q, does not reflect events that may have occurred subsequent to the original filing date, and does not modify or update any other disclosures made in the Form 10-Q.

PART II OTHER INFORMATION

ITEM 6. EXHIBITS

31.2*

Exhibit No.	<u>Description</u>
10.44	Engineering, Procurement and Construction Services Agreement (the
	EPC Agreement), dated May 7, 2009, between Boise Power Partners Joint
	Venture, a joint venture consisting of Kiewit Power Engineers Co. and
	TIC-The Industrial Company, and Idaho Power Company, including
	Exhibits A through R thereto. Portions of this exhibit have been redacted
	and filed separately with the Securities and Exchange Commission (the
	Commission) in accordance with (i) a request for, and related Order by
	the Commission dated October 21, 2009, File No. 001-14465 CF#23941,
	granting, confidential treatment for portions of the EPC Agreement and
	Exhibit A thereto pursuant to Rule 24b-2 under the Securities Exchange
	Act of 1934, as amended (the Exchange Act), and (ii) a request for
	confidential treatment, dated December 13, 2010, pursuant to Rule 24b-2
	under the Exchange Act for portions of Exhibits B, C, D, F, I, L, M and P
	to the EPC Agreement.
12.1*	IDACORP, Inc. Computation of Ratio of Earnings to Fixed Charges and
	Supplemental Ratio of Earnings to Fixed Charges
12.2*	Idaho Power Company Computation of Ratio of Earnings to Fixed
	Charges and Supplemental Ratio of Earnings to Fixed Charges
15.1*	Letter Re: Unaudited Interim Financial Information
31.1*	IDACORP, Inc. Rule 13a-14(a) CEO certification with respect to the
	Form 10-Q

	IDACORP, Inc. Rule 13a-14(a) CFO certification with respect to the
	Form 10-Q
31.3*	Idaho Power Rule 13a-14(a) CEO certification with respect to the Form
	10-Q
31.4*	Idaho Power Rule 13a-14(a) CFO certification with respect to the Form
	10-Q
31.5	IDACORP, Inc. Rule 13a-14(a) CEO certification with respect to this
	Amendment
31.6	IDACORP, Inc. Rule 13a-14(a) CFO certification with respect to this
	Amendment
31.7	Idaho Power Rule 13a-14(a) CEO certification with respect to this
	Amendment
31.8	Idaho Power Rule 13a-14(a) CFO certification with respect to this
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32.1*	IDACORP, Inc. Section 1350 CEO certification
32.2*	IDACORP, Inc. Section 1350 CFO certification
32.3*	Idaho Power Section 1350 CEO certification
32.4*	Idaho Power Section 1350 CFO certification
101.INS* ¹	XBRL Instance Document
101.SCH* ¹	XBRL Taxonomy Extension Schema Document
101.CAL* ¹	XBRL Taxonomy Extension Calculation Linkbase Document
101.LAB* ¹	XBRL Taxonomy Extension Label Linkbase Document
101.PRE* ¹	XBRL Taxonomy Extension Presentation Linkbase Document

^{*} Incorporated herein by reference to the corresponding exhibit to the Form 10-Q.

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¹ Includes data files for the following materials from the quarterly report on Form 10-Q of IDACORP, Inc. for the quarter ended September 30, 2010, formatted in Extensible Business Reporting Language (XBRL): (i) the Condensed Consolidated Statements of Income; (ii) the Condensed Consolidated Balance Sheets; (iii) the Condensed Consolidated Statements of Cash Flows; (iv) the Condensed Consolidated Statements of Comprehensive Income; (v) the Condensed Consolidated Statements of Equity; and (vi) the Notes to Condensed Consolidated Financial Statements tagged as blocks of text. Pursuant to Rule 406T of SEC Regulation S-T, these interactive data files are deemed not filed or part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, are deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934 and otherwise are not subject to liability under those sections. These files were furnished only by IDACORP, Inc. and not by its subsidiary, Idaho Power Company.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this Amendment to be signed on their behalf by the undersigned thereunto duly authorized.

IDACORP, INC. (Registrant)

Date: December 13, 2010 By: /s/ J. LaMont Keen

J. LaMont Keen

President and Chief Executive

Officer

IDAHO POWER COMPANY

(Registrant)

Date: December 13, 2010 By: /s/ J. LaMont Keen

J. LaMont Keen

President and Chief Executive

Officer

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