DONAHUE JOHN F Form 4 December 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 FORM 4							
/ / Check this box obligations may continue.		to Section 16, Form 4 or Form 5 b)					
(Print or Type Responses)							
1. Name and Address of Re	eporting Person*						
Donahue (Last)	John (First)	F. (Middle)					
<pre>c/o Federated Investors,</pre>	Inc.						
Pittsburgh (City)	PA (State)	15222-3779 (Zip)					
2. Issuer Name and Ticker Federated Investors,	2 1						
3. I.R.S. Identification	Number of Reporting	Person, if an entity (voluntary))				
4. Statement for Month/Ye November, 2001							
5. If Amendment, Date of	Original (Month/Yea:	r)					
6. Relationship of Report (Check all applicable) X Director X Officer (give to the content of the	X 10% Or						
7. Individual or Joint/GiX Form filed by One Form filed by Mon							

1. Title of Security (Instr. 3)	Transaction	Code	ion (A) c	urities Acor Dispose (Instr. 3,	ed of	Beneficial Owned at E	S Lly End of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
	C	Code V	Amount (D)	(A) or	Price			
Class B Common Stock						320,149	(1)	D
Class B Common	11/27/2001 S		32,500	D	\$29.35	4,400,838		I
SLOCK								
Class B Common	11/27/2001 G		50,000	D		264,355		I
SLOCK								
Class B Common Stock		 5		D	\$29.35	788 , 573		I
Class B Common Stock						6,923,757		

Class B Common 11/2 Stock	27/2001 S	25 , 000	D	\$29.35	562 , 00	0	I	
Reminder: Report or owned directly or in	n a separate line							
* If the form is fil 4(b)(v).	led by more than	one reportin	g person,	see Inst	ruction			
	e II - Derivative Be (e.g., puts, call	neficially O	wned options,					
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/	4. Co	Transacti ode (Inst	on er. 8)	5. Numb Derivati Securiti Acquired Disposed (Instr. and 5)	er of ve es (A) or of (D) 3, 4,	6. Da Exerci Expira (Month
			Code	V		(A)	(D)	Date Exerci
7. Title and Amount Underlying Securities (Instr. 3 and 4)		deriva Benefi	mber of tive Secur cially Own Month (In	ned at	Deriva	wnership tive Sec indirec . 4)	urity:	

Title	Amount	or	 	 	 	
	Number Shares					

Explanation of Responses:

(1) Includes 308,691 shares of Federated Investors, Inc.'s Class B Common Stock held in Federated's Profit Sharing/401(k) Plan

*** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

December 10, 2001 /s/ John F. Donahue

***Signature of Reporting Person Date