#### DAWSON WILLIAM D III

\_\_\_\_\_ Director

Form 4

September 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed	pursuant	to	Section	16(a)	of	the	Securities	Exchange	Act	of	1934,
Section 17	(a) of the	Pub	lic Util	ity							

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 FORM 4 / Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b) (Print or Type Responses) \_\_\_\_\_ 1. Name and Address of Reporting Person\* William Dawson III (Middle) (Last) (First) c/o Federated Investors, Inc. Federated Investors Tower (Street) PA 15222-3779 Pittsburgh (City) (Zip) 2. Issuer Name and Ticker or Trading Symbol Federated Investors, Inc. FII 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Year \_\_\_\_\_\_ 5. If Amendment, Date of Original (Month/Year) March, 2001 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Executive Vice President and Chief Investment Officer - U.S. Fixed Income of Federated Global Investment Management Corp., Passport Research Limited, Federated Investment Counseling, and Federated Investment Management Company.

\_\_\_\_ 10% Owner

\_\_\_X\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

7.	Individual or	Joint/Group	Filing	(Check	Applicable	Limit)	
X_	_ Form filed	by One Repor	rting Pe	erson			
	Form file	ed by More th	nan One	Reporti	ing Person		

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Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 3)	Transac	cion	Transa Code	ction	(A) (D)	or Disp	osed 0	of and	Securi Benefi Owned Month and 4)	nount of ties cially at End of (Instr. 3	Form: (D) c Indir (Inst	Director rect (I) cr. 4)
			le V	A	mount	(A) o	 r Pr )	ice				
Class B Common Stock									261 <b>,</b> 84	9 (1)	D	
Reminder: Repo			e line	for e	ach cla	ass of	securi	ties l	penefic	cially own	ed	
Reminder: Repodirectly or inc * If the form	ort on a directly.	separat										
Reminder: Repo	ort on a directly. is filed med)	separat by mor	re than	one r	eportin	ng pers Securi	on, s	see In: Acquir	structi ed, Dis		or	
Reminder: Report directly or income. * If the form  FORM 4 (continuous Beneficially Own	ert on a directly. is filed ded) when ded ded derived arity or Property Desired desire	separat by mor Tab Conve	e than	- Deri (e.g., 3. Trans	vative puts,	Securi calls,	ties A warra Tran Code	Acquire	ed, Dis	on 4(b)(v	or ible r of e s (A) or of (D)	6. Da Exerci Expira (Month

Stock Option (Right to pu		\$29.812	5 1,	/23/2001	A	V	11 (2	,020 )	1/23/20
7. Title an Underlying S (Instr. 3 an	ecuritie	es De Se	Price of rivative curity nstr. 5)	derivat: Benefic:	oer of ive Securi ially Owne Month (Ins	ed at	Derivati	ership Form ve Security: ndirect (I) 4)	
Title	Amount Number Shares								
Class B Common Stock		(2) \$1	3.14	11,020			D		

## Explanation of Responses:

(1) On June 22, 2000 Federated Investors, Inc. announced a 3 for 2 stock split resulting in the reporting person's acquisition of 87,283 shares of Class B common stock.

(2) Previously incorrectly reported as 10,880 shares.

 $\ensuremath{^{\star\star}}$  Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/William D. Dawson III September, 10, 2001

\*\*Signature of Reporting Person Date