

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

August 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

RIDGEWAY, R BLAKE

ALVARADO SQUARE

M. .S 2836

ALBUQUERQUE, NM 87158

USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.

PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

05/02/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

SENIOR VICE PRESIDENT-ENERGY SERVICES

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	05/02/02	M	16,000	A	\$17.50	
COMMON STOCK	05/02/02	S	16,000	D	\$28.79	
COMMON STOCK	05/02/02	M	7,388	A	\$19.625	
COMMON STOCK	05/02/02	S	7,388	D	\$28.79	(2) 1466

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4. Derivative Security	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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	For Exercise			Securities Acquired(A) or Disposed of(D)	Expiration Date(Month/Day/Year)	Securities Title and Number of Shares	
Price of Derivative Security	Date	Code	V	Amount	Exercisable		
OPTIONS	\$25.75	02/18/02	A	19,000	(1)	02/18/12	COMMON STOCK 19,000
OPTIONS	\$17.50	05/02/02	D	16,000		02/08/09	COMMON STOCK 16,000
OPTIONS	\$19.625	05/02/02	D	7,388		12/31/06	COMMON STOCK 7,388

Explanation of Responses:

(1) THE OPTION VESTS IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING 02/18/03.

(2) INCLUDES 1,442 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC. MASTER EMPLOYEE SAVINGS PLAN.