

YUM BRANDS INC

Form 4

March 01, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RAWLEY CHARLES E III**

(Last) (First) (Middle)

1441 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**YUM BRANDS INC [YUM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

CDO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/01/2005	03/01/2005	M	(A) or (D) Amount 20,000 (1) Price \$ 13.625	41,124.52	D	
Common Stock	03/01/2005	03/01/2005	S	14 (1) D \$ 48.69	41,110.52	D	
Common Stock	03/01/2005	03/01/2005	S	165 (1) D \$ 48.7	40,945.52	D	
Common Stock	03/01/2005	03/01/2005	S	1,956 (1) D \$ 48.71	38,989.52	D	
Common Stock	03/01/2005	03/01/2005	S	1,516 (1) D \$ 48.72	37,473.52	D	

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Common Stock	03/01/2005	03/01/2005	S	<u>1,750</u> (1)	D	\$ 48.73	35,723.52	D
Common Stock	03/01/2005	03/01/2005	S	<u>1,832</u> (1)	D	\$ 48.74	33,891.52	D
Common Stock	03/01/2005	03/01/2005	S	344 <u>(1)</u>	D	\$ 48.75	33,547.52	D
Common Stock	03/01/2005	03/01/2005	S	344 <u>(1)</u>	D	\$ 48.76	33,203.52	D
Common Stock	03/01/2005	03/01/2005	S	565 <u>(1)</u>	D	\$ 48.77	32,638.52	D
Common Stock	03/01/2005	03/01/2005	S	551 <u>(1)</u>	D	\$ 48.78	32,087.52	D
Common Stock	03/01/2005	03/01/2005	S	400 <u>(1)</u>	D	\$ 48.79	31,687.52	D
Common Stock	03/01/2005	03/01/2005	S	634 <u>(1)</u>	D	\$ 48.8	31,053.52	D
Common Stock	03/01/2005	03/01/2005	S	620 <u>(1)</u>	D	\$ 48.81	30,433.52	D
Common Stock	03/01/2005	03/01/2005	S	634 <u>(1)</u>	D	\$ 48.82	29,799.52	D
Common Stock	03/01/2005	03/01/2005	S	110 <u>(1)</u>	D	\$ 48.83	29,689.52	D
Common Stock	03/01/2005	03/01/2005	S	620 <u>(1)</u>	D	\$ 48.84	29,069.52	D
Common Stock	03/01/2005	03/01/2005	S	716 <u>(1)</u>	D	\$ 48.85	28,353.52	D
Common Stock	03/01/2005	03/01/2005	S	620 <u>(1)</u>	D	\$ 48.86	27,733.52	D
Common Stock	03/01/2005	03/01/2005	S	427 <u>(1)</u>	D	\$ 48.87	27,306.52	D
Common Stock	03/01/2005	03/01/2005	S	<u>4,156</u> (1)	D	\$ 48.88	23,150.52	D
Common Stock	03/01/2005	03/01/2005	S	510 <u>(1)</u>	D	\$ 48.89	22,640.52	D
Common Stock	03/01/2005	03/01/2005	S	703 <u>(1)</u>	D	\$ 48.9	21,937.52	D
Common Stock	03/01/2005	03/01/2005	S	152 <u>(1)</u>	D	\$ 48.91	21,785.52	D
Common Stock	03/01/2005	03/01/2005	S	41 <u>(1)</u>	D	\$ 48.92	21,744.52	D
	03/01/2005	03/01/2005	S	620 <u>(1)</u>	D	\$ 48.94	21,124.52	D

Common  
StockCommon  
Stock666.68 <sup>(2)</sup> IBy 401(k)  
plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.625	03/01/2005	03/01/2005	M		20,000	<u>(1)</u>	01/20/2002	01/20/2008	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RAWLEY CHARLES E III 1441 GARDINER LANE LOUISVILLE, KY 40213	CDO

## Signatures

Charles E.  
Rawley, III 03/01/2005

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
- (2) Reporting person acquired these shares under the Tricon 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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