Edgar Filing: AEHR TEST SYSTEMS - Form 4

AEHR TEST SYSTEMS

Form 4

October 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/28/2013

(Print or Type Responses)

1. Name and Ad SLAYEN He	Symbol	2. Issuer Name and Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle) 3. Date	3. Date of Earliest Transaction			(Check all applicable)		
		*	Day/Year)			_X_ Director		6 Owner
AEHR TEST KATO TER	10/28/	10/28/2013			Officer (giv below)	e titleOth below)	er (specify	
	4. If An	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	Filed(M	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
FREMONT,					Form filed by More than One Reporting Person			
(City)	(State) (2	Zip) Tal	ole I - Non-D	erivative S	ecurities Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, is	Transaction(A) or Disposed of		Securities Form: Direct Ind	Indirect		
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial
		(Month/Day/Year	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(A)	Reported Transaction(s)		
			G 1		or	(Instr. 3 and 4)		
			Code V	Amount	(D) Price	,		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

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D

52,804

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

15,000 A

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and As Underlying Se (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 2.3	10/28/2013		M	15,000	11/28/2008(1)	10/28/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
r g	Director	10% Owner	Officer	Other		
SLAYEN HOWARD T AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	X					

Signatures

Gary L. Larson, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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