LOEWS CORP Form SC 13G/A May 20, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

| WASHINGTON, D.C. 20549 | | | |
|---|-----------------|----------|----------|
| SCHEDULE 13G/A Under the Securities Exchange Act of 1934 (Amendment No. 3)* | | | |
| LOEWS CORPORATION | | | |
| (Name of Issuer) | | | |
| CAROLINA GROUP STOCK, \$0.01 PAR VALUE PI | ER SHA | RE | |
| (Title of Class of Securities) | | | |
| 540424207 | | | |
| (CUSIP Number) | | | |
| May 20, 2004 | | | |
| (Date of Event which Requires Filing of this State | ement) | | |
| Check the appropriate box to designate the rule pursuant this Schedule is filed: | nt to | whi | .ch |
| [] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d) | | | |
| *The remainder of this cover page shall be filled reporting person's initial filing on this form with resubject class of securities, and for any subsequent amountaining information which would alter the disclosure in a prior cover page. | spect endmen | to t | the |
| The information required on the remainder of this shall not be deemed "filed" for the purpose of Section Securities Exchange Act of 1934 ("Act") or otherwise soliabilities of that section of the Act but shall be sultother provisions of the Act (however, see the Notes). | 18 of ubject | th to | e the |
| CUSIP No. 540424207 Page 2 | 2 of 5 | | |
| 1. NAME OF REPORTING PERSON S.S. OR I.R.S IDENTIFICATION NO. OF ABOVE PERSON | | | |
| ROSS FINANCIAL CORPORATION | | | |
| 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | (a) (b) | |] |

| | NLY | | |
|--|---|---------------------------------|--|
| 4. CITIZENSH | IP OR PLACE OF ORGANIZATION | | |
| CAYMAN IS | LANDS | | |
| | 5. SOLE VOTING POWER | 2,300,000 | |
| BENEFICIALLY OWNED BY EACH | 6. SHARED VOTING POWER | -0- | |
| | 7. SOLE DISPOSITIVE POWER | | |
| 1121 0111 1110 | 8. SHARED DISPOSITIVE POWER | -0- | |
| 9. AGGREGATE | AMOUNT BENEFICIALLY OWNED BY EACH | H REPORTING PERSON | |
| | 2,300,000 shares | | |
| | IF THE AGGREGATE AMOUNT IN ROW (9 | 9) [] | |
| 11. PERCENT OF | F CLASS REPRESENTED BY AMOUNT IN F | ROW (9) | |
| | 3.97% | | |
| 12. TYPE OF RI | EPORTING PERSON* ATION | | |
| | | | |
| | | | |
| | | | |
| CUSIP No. 540 | 424207 | Page 3 of 5 Pages | |
| CUSIP No. 540 | 424207 | Page 3 of 5 Pages | |
| 1. NAME OF R | 424207 EPORTING PERSON .R.S IDENTIFICATION NO. OF ABOVE F | | |
| 1. NAME OF RI | EPORTING PERSON | Page 3 of 5 Pages | |
| 1. NAME OF RI S.S. OR I W. A. DAR | EPORTING PERSON R.S IDENTIFICATION NO. OF ABOVE F FOUNDATION APPROPRIATE BOX IF A MEMBER OF A | PERSON GROUP* (a) [] (b) [] | |
| 1. NAME OF RI S.S. OR I W. A. DAR | EPORTING PERSON R.S IDENTIFICATION NO. OF ABOVE F FOUNDATION APPROPRIATE BOX IF A MEMBER OF A | PERSON GROUP* (a) [] (b) [] | |
| 1. NAME OF RI S.S. OR I W. A. DAR. 2. CHECK THE 3. SEC USE OF | EPORTING PERSON R.S IDENTIFICATION NO. OF ABOVE F FOUNDATION APPROPRIATE BOX IF A MEMBER OF A | PERSON GROUP* (a) [] (b) [] | |
| 1. NAME OF RI S.S. OR I W. A. DAR. 2. CHECK THE 3. SEC USE OF | EPORTING PERSON R.S IDENTIFICATION NO. OF ABOVE FOUNDATION APPROPRIATE BOX IF A MEMBER OF A NLY IP OR PLACE OF ORGANIZATION | PERSON GROUP* (a) [] (b) [] | |
| 1. NAME OF RI S.S. OR I W. A. DAR! 2. CHECK THE 3. SEC USE OI 4. CITIZENSH: MICHIGAN NUMBER OF | EPORTING PERSON R.S IDENTIFICATION NO. OF ABOVE FOUNDATION APPROPRIATE BOX IF A MEMBER OF A NLY IP OR PLACE OF ORGANIZATION 5. SOLE VOTING POWER | PERSON GROUP* (a) [] | |
| 1. NAME OF RI S.S. OR I W. A. DAR! 2. CHECK THE 3. SEC USE OF 4. CITIZENSH: MICHIGAN NUMBER OF SHARES BENEFICIALLY | EPORTING PERSON R.S IDENTIFICATION NO. OF ABOVE FOUNDATION APPROPRIATE BOX IF A MEMBER OF A NLY IP OR PLACE OF ORGANIZATION | PERSON GROUP* (a) [] | |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

228,800 shares

| | (IF THE AGGREGATE AMOUNT IN ROW (9) CERTAIN SHARES* | [] |
|-------------------------------|---|-------------|
| 11. PERCENT O | DF CLASS REPRESENTED BY AMOUNT IN ROW (9) | |
| | REPORTING PERSON* RIVATE FOUNDATION | |
| | | |
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| ITEM 1(a). | NAME OF ISSUER: | |
| | LOEWS CORPORATION | |
| ITEM 1(b). | ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE (| OFFICES: |
| | 667 MADISON AVENUE NEW YORK, NY 10021-8087 | |
| ITEM 2(a). | NAME OF PERSON FILING: | |
| | (1) ROSS FINANCIAL CORPORATION (2) W A DART FOUNDATION | |
| ITEM 2(b). | ADDRESS OF PRINCIPAL OFFICE: | |
| | (1) P.O. Box 31363-SMB Grand Cayman, Cayman Islands, B.W.I. (2) 500 Hogsback Road Mason, MI 48854 | |
| ITEM 2(c). | CITIZENSHIP: | |
| (1) Grand Cay (2) Michigan | rman, Cayman Islands, B.W.I. | |
| ITEM 2(d). | TITLE OF CLASS OF SECURITIES: CAROLINA | GROUP STOCK |
| ITEM 2(e). | CUSIP NUMBER: 540424207 | |
| ITEM 3. | Not Applicable. | |
| ITEM 4. | OWNERSHIP | |
| | See cover pages for each reporting person | on. |
| ITEM 5. OWN | JERSHIP OF 5 PERCENT OR LESS OF A CLASS: | [X] |
| | NERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ASON: Not Applicable. | ANOTHER |
| TERM 7 TOD | INTERCATION AND GLACCIETCATION OF THE CURC | |

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH

ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON. Not applicable

- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP. Not applicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.

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ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ROSS FINANCIAL CORPORATION BY: MARK VANDEVELDE, Director

BY: WILLIAM A. DART 20 May 2004

W. A. DART FOUNDATION 20 May 2004