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AcuNetx, Inc.
Form 8-K
January 26, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report: January 20, 2006

AcuNetx, Inc.
(Exact name of the Company as specified in its charter)

| | | |
|---|--|--|
| Nevada (State or other jurisdiction of incorporation) | 0-27857 (Commission File Number) | 88-0249812 (IRS Employer Identification No.) |
|---|--|--|

1000 S. McCaslin Blvd., Suite 300
Superior, CO 80027

(Address of principal executive offices)

The Company's telephone number, including area code:

(303) 494-1681

SECTION 1-REGISTRANT'S BUSINESS AND OPERATIONS

ITEM 1.02 TERMINATION OF A MATERIAL DEFINITIVE AGREEMENT

On January 23, 2006, registrant received notice from Galen Capital Group, LLC terminating the letter agreement, dated August 24, 2004, between Galen and OrthoNetx, Inc., registrant's predecessor. The agreement was terminated pursuant to Article III thereof, which allows either party to terminate on 30 days written notice. The effective date of the termination is February 28, 2006.

SECTION 5 -CORPORATE GOVERNANCE AND MANAGEMENT

ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS

On January 20, 2006, William P. Danielczyk resigned from the Board of Directors of Registrant.

SECTION 9 - FINANCIAL STATEMENTS AND EXHIBITS

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

17. Letter from William P. Danielczyk, dated January 20, 2005

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AcuNetx, Inc., a Nevada
corporation

By: /s/ Terry Knapp, Chief Executive Officer

Terry Knapp, Chief Executive Officer

Date: January 26, 2006