

Edgar Filing: IVG CORP - Form 3

IVG CORP
Form 3
April 30, 2001

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

KIM

EDEN

(Last)

(First)

(Middle)

10715 ORLINE COURT

(Street)

CUPERTINO

CALIFORNIA

94015

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

4/30/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

IVG CORP. (IVGG)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

☒ Director

☒ 10% Owner

☒ Officer (give title below)

☐ Other (specify below)

CHAIRMAN OF THE BOARD AND SECRETARY

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

[_] Form Filed by More than 1 Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

[illegible]SEC 1473 (Over)
(3-99)

Table II -- Derivative Securities Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION (RIGHT TO BUY)	(1)	(2)	COMMON STOCK	1,500,000	\$0.25
WARRANT	8/1/01	8/1/04	COMMON STOCK	4,289,946	\$1.75

Explanation of Responses:

- (1) 25% OF THE OPTION VESTED FEBRUARY 5, 2000 AND 25% VESTS AT THE END OF EACH SIX MONTH PERIOD THEREAFTER.
- (2) EACH VESTED PORTION OF THE OPTION EXPIRES THREE YEARS AFTER THE DATE OF VESTING.

/S/ Eden Kim

4/30/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
 Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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If space provided is insufficient, see Instruction 6 for procedure.

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