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Media Release

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POSITIVE RESULTS FOR RAPTIVA(R) (EFALIZUMAB) IN FIRST PSORIASIS STUDY
OUTSIDE OF THE UNITED STATES

Treatment response in line with previous studies

GENEVA, SWITZERLAND - APRIL 30, 2004 - Serono (virt-x: SEO and NYSE: SRA) announced today the results from the CLEAR trial, the first randomized placebo-controlled, study with Raptiva(R) (efalizumab) conducted outside of the United States. The results of CLEAR demonstrate that Raptiva is safe and efficacious. They are also consistent with the previous trials which formed the basis for the approval of Raptiva for chronic moderate-to-severe plaque psoriasis in the US and Switzerland.

In the 793 patient multi-center study, 31.4% of patients treated with Raptiva once a week for a period of 12 weeks showed a 75% or greater improvement in their Psoriasis Area and Severity Index (PASI 75) score versus 4.2% of patients on placebo (p