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STELAX INDUSTRIES LTD Form NT 10-K June 29, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 12b-25

| | | NOTIFICATION OF LATE FILING | | |
|-------------------------|-----------|---|--|--|
| (Check N-SAR | One) [X] | Form 10-K [] Form 20-F [] Form 11-K [] Form 10-Q []Form | | |
| | | For Period Ended: March 31, 2005 [] Transition Report on Form 10-K [] Transition Report on Form 20-F [] Transition Report on Form 11-K [] Transition Report on Form 10-Q [] Transition Report on Form N-SAR For the Transition Period Ended: | | |
| | | ion relates to a portion of the filing checked above, identify thich the notification relates: | | |
| PART I | - REGISTR | ANT INFORMATION | | |
| Stelax Industries, Ltd. | | | | |
| Full Na | me of Reg | istrant | | |
| | Name if A | pplicable t Drive | | |
| Address | of Princ | ipal Executive Office (Street and Number) | | |
| Dallas, | TX 752 | 29 | | |
| City, S | tate and | | | |
| PART II | - RULES | 12b-25(b) AND (c) | | |
| and the | registra | eport could not be filed without unreasonable effort or expense nt seeks relief pursuant to Rule 12b-25(b), the following should heck box if appropriate) | | |
| | (a) | The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense; | | |
| [a] | (b) | The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR, or portions thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and | | |
| | (c) | The accountant's statements or other exhibit required by Rule | | |

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12b-25(c) has been attached if applicable.

PART II - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

Financial statements are not complete.

PART IV- OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

| Harmon Hardy | (214) | 987-1197 |
|--------------|-------------|--------------------|
| | | |
| (Name) | (Area Code) | (Telephone Number) |

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) been filed? If answer is no. identify report(s) [] Yes [X] No

Form 10-K for the year ended March 31, 2005

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof: [] Yes [X] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable of the results cannot be made.

Stelax Industries, Ltd. has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 28, 2005

By: /s/ Harmon S. Hardy

Harmon S. Hardy, President