

AGILYSYS INC
Form 8-K
November 02, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934

Date of Report: November 2, 2007

(Date of earliest event reported)

AGILYSYS, INC.

(Exact name of registrant as specified in its charter)

Ohio

000-5734

34-0907152

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

2255 Glades Road, Suite 301E, Boca Raton, Florida

33431

(Address of principal executive offices)

(ZIP Code)

Registrant's telephone number, including area code: (561) 999-8700

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition; and
Item 7.01 Regulation FD Disclosure**

On November 2, 2007 Agilysys, Inc. (the Company) issued a press release announcing a revision to its previously issued results for the fiscal 2008 second quarter ended September 30, 2007. The revision reflects a \$5.4 million reclassification of cost of goods sold from product costs to services cost for the three and six months ended September 30, 2007, with no effect to total sales, cost of goods sold or gross margin. The reclassification will be reflected in the Company's Form 10-Q for the period ended September 30, 2007.

A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press release issued by the Company dated November 2, 2007, announcing a revision to its previously issued results for the fiscal 2008 second quarter ended September 30, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGILYSYS, INC.

By: /s/ Martin F. Ellis

Martin F. Ellis
Executive Vice President, Treasurer and
Chief Financial Officer

Date: November 2, 2007

Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by the Company dated November 2, 2007, announcing a revision to its previously issued results for the fiscal 2008 second quarter ended September 30, 2007.