

Edgar Filing: ESCALADE INC - Form 8-K

ESCALADE INC
Form 8-K
January 10, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest event reported): December 30, 2002

ESCALADE, INCORPORATED
(Exact name of Registrant as specified in its charter)

Indiana ----- (State or Other Jurisdiction of Incorporation)	0-6966 ----- (Commission File Number)	13-2739290 ----- (IRS Employer I.D. No.)
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817 Maxwell Avenue, Evansville, Indiana 47711
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (812) 467-1200

ITEM 5. OTHER EVENTS

On December 30, 2002, Escalade, Incorporated (Escalade) announced that Martin Yale Industries, Inc. (Martin Yale), a wholly owned subsidiary of Escalade, had acquired an additional 760,500 shares of the outstanding stock of Schleicher & Co. International AG (Schleicher) for \$2,784,000 in cash.

With this acquisition, Martin Yale increased its total ownership to 1,467,334 shares or 51.2% of the outstanding shares of Schleicher. Under German law, Martin Yale is now required to make a tender offer for the remaining 1,398,666 outstanding shares of Schleicher. Martin Yale has initiated the required tender offer and expects to complete it by the end of its first fiscal quarter in 2003.

The current acquisition and subsequent tender offer for Schleicher shares will be financed by a term loan facility with Bank One Indiana, N.A.

A copy of the Company's press release announcing the acquisition of the Schleicher shares, dated December 30, 2002, is attached as an exhibit to this Current Report on Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, Escalade, Incorporated has duly caused this report to be signed on its behalf in Evansville, Indiana by the undersigned hereunto duly authorized.

Date: January 10, 2003

ESCALADE, INCORPORATED

By: /s/ John R. Wilson

Vice President and Chief Financial Officer

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INDEX TO EXHIBITS

EXHIBIT
NUMBER

DESCRIPTION

99.1

Press release dated December 30, 2002.