

CHEVRONTEXACO CORP

Form S-8 POS

October 17, 2002

Table of Contents

As filed with the Securities and Exchange Commission on October 17, 2002.

Registration No. 333-72672

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Post-Effective Amendment No. 2 to Form S-8

REGISTRATION STATEMENT

Under

THE SECURITIES ACT OF 1933

CHEVRONTEXACO CORPORATION

(Exact name of registrant as specified in its charter)

| | |
|---|---|
| Delaware | 94-0890210 |
| (State or other jurisdiction of incorporation or organization) | (I.R.S. Employer Identification No.) |
| 575 Market Street, San Francisco, California | 94105 |
| (Address of Principal Executive Offices) | (Zip Code) |

TEXACO INC. STOCK INCENTIVE PLAN
EMPLOYEES THRIFT PLAN OF TEXACO INC.
TEXACO INC. DIRECTOR AND EMPLOYEE DEFERRAL PLAN
TEXACO PUERTO RICO INC. RETIREMENT SAVINGS PLAN
CHEVRONTEXACO CORPORATION EMPLOYEE SAVINGS INVESTMENT PLAN
CHEVRONTEXACO CORPORATION LONG-TERM INCENTIVE PLAN
CHEVRONTEXACO CORPORATION RESTRICTED STOCK PLAN FOR NON-EMPLOYEE DIRECTORS
CHEVRONTEXACO CORPORATION DEFERRED COMPENSATION PLAN FOR MANAGEMENT EMPLOYEES
EMPLOYEES SAVINGS PLAN OF CHEVRONTEXACO GLOBAL ENERGY INC.
EMPLOYEES THRIFT PLAN OF FUEL AND MARINE MARKETING LLC

(Full title of the plan)

Lydia I. Beebe
ChevronTexaco Corporation
575 Market Street
San Francisco, CA 94105
(415) 894-7700

Copy to:
Terry M. Kee
Pillsbury Winthrop LLP
50 Fremont Street
San Francisco, CA 94105
(415) 983-1000

Edgar Filing: CHEVRONTEXACO CORP - Form S-8 POS

(Name, address and telephone
number, including area code,
of agent for service)

Table of Contents

CALCULATION OF REGISTRATION FEE

| Title of Securities To Be Registered | Amount To Be Registered | Proposed Maximum Offering Price per Share | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee (8) |
|--|-------------------------|---|---|--------------------------------|
| Common Stock par value \$0.75 per share | 77,961,963 (1) | \$ 88.5 (2) | \$6,899,633,725 (2) | N/A (3) |
| Common Stock par value \$0.75 per share | 2,542,373 (4) | \$ 88.5 (2) | \$ 225,000,010 (2) | N/A |
| Rights to purchase preferred stock (5) | N/A | N/A | N/A | N/A |
| Deferred Compensation Obligations (6) | \$ 545,477,354 | 100% | \$ 545,477,354 (7) | N/A |
| Total Registration Fee | N/A | N/A | N/A | N/A |

(1) The 77,961,963 shares of common stock, par value \$0.75 per share of ChevronTexaco Corporation (the Common Stock), stated above consists of the aggregate number of shares that were authorized to be sold pursuant to the Registration Statement on Form S-8 (File No. 333-72672) as amended by the Post-Effective Amendment No. 1 to Form S-8 Registration Statement (the Registration Statement as amended is referred to herein as the Registration Statement) under the following plans: the Texaco Inc. Stock Incentive Plan, the Employees Thrift Plan of Texaco Inc., the Texaco Puerto Rico Inc. Retirement Savings Plan, the ChevronTexaco Corporation Employee Savings Investment Plan, the ChevronTexaco Corporation Restricted Stock Plan for Non-Employee Directors, the Employees Savings Plan of ChevronTexaco Global Energy Inc., the Employees Thrift Plan of Fuel and Marine Marketing LLC and the ChevronTexaco Corporation Long-Term Incentive Plan. Effective July 1, 2002, the Employees Thrift Plan of Texaco Inc., the Employees Savings Plan of ChevronTexaco Global Energy Inc. and the Employees Thrift Plan of Fuel and Marine Marketing LLC merged into the ChevronTexaco Corporation Employee Savings Investment Plan. (See Explanatory Note).

(2) Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(c) and Rule 457(h) on the basis of the average of the high and low prices as reported on the New York Stock Exchange on October 30, 2001.(3) Pursuant to Rule 416(c), the Registration Statement covers an

indeterminate
amount of
interests to be
offered or sold
pursuant to the
Employees
Thrift Plan of
Texaco Inc., the
Texaco Puerto
Rico Inc.
Retirement
Savings Plan,
the
ChevronTexaco
Corporation
Employee
Savings
Investment Plan,
the Employees
Savings Plan of
ChevronTexaco
Global Energy
Inc., and the
Employees
Thrift Plan of
Fuel and Marine
Marketing LLC.
Effective July 1,
2002, the
Employees
Thrift Plan of
Texaco Inc., the
Employees
Savings Plan of
ChevronTexaco
Global Energy
Inc. and the
Employees
Thrift Plan of
Fuel and Marine
Marketing LLC
merged into the
ChevronTexaco
Corporation
Employee
Savings
Investment Plan.
(See
Explanatory
Note).(4) 2,542,373
shares of
Common Stock
were also
registered under
the Registration
Statement,
which includes
those shares
attributable to
the Deferred
Compensation
Obligations

under the
ChevronTexaco
Corporation

Table of Contents

Deferred Compensation Plan for Management Employees which can be fulfilled in certain circumstances either in cash or in shares of Common Stock. Pursuant to Rule 457(i), the registration fees paid did not include these 2,542,373 shares of Common Stock.

(5) Associated
with the
Common Stock
are Rights to
purchase
Preferred Stock
that are or will
be attached to,
and represented
by the
certificates
issued for, the
Common Stock
(which Preferred
Stock Purchase
Rights have no
market value
independent of
the Common
Stock to which
they are
attached).(6) The
\$545,477,354 of
Deferred
Compensation
Obligations
stated above
includes the
aggregate value
authorized to be
sold pursuant to
the Registration
Statement of
unsecured
obligations of
ChevronTexaco
Corporation to
pay deferred
compensation in
the future in
accordance with
the terms of the
Texaco Inc.
Director and
Employee
Deferral Plan
and the
ChevronTexaco
Corporation
Deferred
Compensation
Plan for
Management
Employees.(7) Estimated
pursuant to
Rule 457(h)
solely for the

purpose of
calculating the
registration
fee.(8) Fees
previously paid.

This Post-Effective Amendment No. 2 to the Registration Statement shall become effective upon filing in accordance with Rule 464 under the Securities Act of 1933.

TABLE OF CONTENTS

Item 8. Exhibits

SIGNATURES

INDEX TO EXHIBITS

Table of Contents

EXPLANATORY NOTE

ChevronTexaco Corporation, a Delaware corporation (the Registrant), filed a Registration Statement on Form S-8 (File No. 333-72672) on November 1, 2001 and a Post-Effective Amendment No. 1 to Form S-8 Registration Statement on June 21, 2002 (the Registration Statement as amended is referred to herein as the Registration Statement).

The Registrant hereby amends the Registration Statement by filing this Post-Effective Amendment No. 2 to reflect the merger of certain employee benefit plans covered by this Registration Statement. Effective July 1, 2002, the Employees Thrift Plan of Texaco Inc., the Employees Savings Plan of ChevronTexaco Global Energy Inc. and the Employees Thrift Plan of Fuel and Marine Marketing LLC merged into the ChevronTexaco Corporation Employee Savings Investment Plan. This Post-Effective Amendment No. 2 also amends and restates certain footnotes to the registration fee table to reflect the merger of these plans.

This Post-Effective Amendment affects only those provisions of the Registration Statement specifically restated herein; all other provisions of the Registration Statement remain unchanged.

Table of Contents

Item 8. Exhibits

| Exhibit Number | Exhibit |
|---------------------------------|---|
| 4.1 | Rights Agreement dated as of November 23, 1998, between Chevron Corporation and ChaseMellon Shareholders Services L.L.C., as Rights Agent, filed as Exhibit 4.1 to Registrant's Registration Statement on Form 8-A dated November 23, 1998, and incorporated herein by reference. |
| 4.2 | Amendment No. 1 to Rights Agreement dated as of October 15, 2000, between Chevron Corporation and ChaseMellon Shareholder Services L.L.C., as Rights Agent, filed as Exhibit 4.2 to Registrant's Registration Statement on Form 8-A/A dated December 7, 2000, and incorporated herein by reference. |
| 5.1 | Opinion regarding legality of securities to be offered.* |
| 23.1 | Consent of PricewaterhouseCoopers LLP, Independent Auditors.* |
| 23.3 | Consent of Mitchell & Titus LLP, Independent Auditors.* |
| 23.4 | Consent of Morris, Davis & Chan LLP, Independent Auditors.* |
| 23.5 | Consent of KPMG, Independent Auditors.* |
| 23.6 | Consent of Pillsbury Winthrop LLP (included in Exhibit 5.1).* |
| 24.1 to 24.13 24.16 to 24.18 | Powers of Attorney for directors and certain officers of Registrant, authorizing the signing of the Registration Statement on Form S-8 and amendments thereto on their behalf.* |

* Previously filed.

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment to be signed on its behalf by the undersigned, thereunto duly authorized, in the City and County of San Francisco, State of California, on October 10, 2002.

CHEVRONTEXACO CORPORATION

By DAVID J. O REILLY*

David J. O Reilly
Chairman of the Board and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment has been signed below by the following persons on behalf of the Registrant and in the capacities indicated on the 10th day of October, 2002.

Principal Executive Officers (and Directors)

DAVID J. O REILLY*

David J. O Reilly, Chairman of the Board and Chief Executive Officer

PETER J. ROBERTSON*

Peter J. Robertson, Vice-Chairman of the Board

Directors

SAMUEL H. ARMACOST*

Samuel H. Armacost

ROBERT J. EATON*

Robert J. Eaton

SAM GINN*

Sam Ginn

CARLA A. HILLS*

Carla A. Hills

Principal Financial Officer

JOHN S. WATSON*

John S. Watson, Vice-President
and Chief Financial Officer

FRANKLYN G. JENIFER*

Franklyn G. Jenifer

J. BENNETT JOHNSTON*

J. Bennett Johnston

Principal Accounting Officer

STEPHEN J. CROWE*

Stephen J. Crowe, Vice-President and Comptroller

SAM NUNN*

Sam Nunn

CHARLES R. SHOEMATE*

Charles R. Shoemate

FRANK A. SHRONTZ*

Frank A. Shrontz

THOMAS A. VANDERSLICE*

Thomas A. Vanderslice

CARL WARE*

Carl Ware

JOHN A. YOUNG*

John A. Young

*By

/s/ Lydia I. Beebe

Lydia I. Beebe, Attorney-in-Fact

Table of Contents

Pursuant to the requirements of the Securities Act of 1933, the Administrator of the Texaco Puerto Rico, Inc. Retirement Savings Plan has duly caused this Post-Effective Amendment to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Guaynabo, Commonwealth of Puerto Rico, on the 23rd day of August 2002.

TEXACO PUERTO RICO INC.
RETIREMENT SAVINGS PLAN

By /s/ Eric N. Nelson

Eric N. Nelson
Administrator of the
Texaco Puerto Rico Inc.
Retirement Savings Plan

Table of Contents

INDEX TO EXHIBITS

| Exhibit Number | Exhibit |
|---------------------------------|---|
| 4.1 | Rights Agreement dated as of November 23, 1998, between Chevron Corporation and ChaseMellon Shareholders Services L.L.C., as Rights Agent, filed as Exhibit 4.1 to Registrant's Registration Statement on Form 8-A dated November 23, 1998, and incorporated herein by reference. |
| 4.2 | Amendment No. 1 to Rights Agreement dated as of October 15, 2000, between Chevron Corporation and ChaseMellon Shareholder Services L.L.C., as Rights Agent, filed as Exhibit 4.2 to Registrant's Registration Statement on Form 8-A/A dated December 7, 2000, and incorporated herein by reference. |
| 5.1 | Opinion regarding legality of securities to be offered.* |
| 23.1 | Consent of PricewaterhouseCoopers LLP, Independent Auditors.* |
| 23.3 | Consent of Mitchell & Titus LLP, Independent Auditors.* |
| 23.4 | Consent of Morris, Davis & Chan LLP, Independent Auditors.* |
| 23.5 | Consent of KPMG, Independent Auditors.* |
| 23.6 | Consent of Pillsbury Winthrop LLP (included in Exhibit 5.1).* |
| 24.1 to 24.13 24.16 to 24.18 | Powers of Attorney for directors and certain officers of Registrant, authorizing the signing of the Registration Statement on Form S-8 and amendments thereto on their behalf.* |

* Previously filed as part of the Registration Statement.