

BIOTIME INC
Form DEFA14A
October 01, 2002

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934
(Amendment No. 1)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material pursuant to §240.14a-11(c) or §240.14a-12

BioTime, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

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3) Filing Party:

4) Date Filed:

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FOR IMMEDIATE RELEASE
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DR. MICHAEL D. WEST NOMINATED TO JOIN BIOTIME'S BOARD OF DIRECTORS

Berkeley, California, October 1, 2002 BioTime, Inc. (AMEX:BTX) announced today that Dr. Michael D. West has accepted the nomination to become a member of the BioTime Board of Directors. Dr. West is the President and Chief Executive Officer of Advanced Cell Technology, Inc. of Worcester, Massachusetts, a company focused on the medical applications of nuclear transfer (cloning) and embryonic stem cell technologies. Dr. West founded Geron Corporation in 1990 where he served on the board of directors and in a number of executive positions, including as Vice President of New Technologies from 1993 to 1998, and as a director from inception to 1998. Dr. West organized and managed the collaboration that led to the discovery of human embryonic stem and human embryonic germ cells. He received his Ph.D. from Baylor College of Medicine in 1989 concentrating on the biology of cellular aging.

BioTime scientists are developing methods for identifying key populations of brain neurons, and a computerized approach to the automated detection of age-related changes in these populations has been implemented. BioTime has filed for patent protection for its technology focused on the repair and replacement of tissues lost to disease or aging.

BioTime will be privileged to welcome this distinguished scientist and accomplished biotechnology executive to its Board of Directors, said Dr. Paul Segall, BioTime's chairman and chief executive officer. Dr. West's pioneering research is complementary to BioTime's efforts to develop both an understanding and a therapeutic approach to aging-related changes in the body and the brain.

BioTime's California location and its cooperative relationship with the University of California, as well as the considerable experience of its staff and their colleagues in the area of interventive gerontology, make BioTime an ideal company with which to associate, said Dr. West.

BioTime's Annual Meeting of Shareholders will be held on October 28, 2002. BioTime shareholders will also be asked to approve BioTime's 2002 Stock Option Plan and to ratify the appointment of BioTime's independent public accountants at the Annual Meeting.

BioTime's Proxy Statement for the Annual Meeting and its Annual Report on Form 10-K have been filed with the Securities and Exchange Commission and may be obtained free of charge from the Commission's website at www.sec.gov. BioTime shareholders and beneficial owners of BioTime common shares at the close of business on September 20, 2002 will receive a Proxy Statement, Annual Report, and proxy form by mail from BioTime or from the broker-dealer or other fiduciary in whose name their shares are held, and may obtain additional copies free of charge from BioTime upon request. All shareholders entitled to vote at the Annual Meeting should read the Proxy Statement because it contains important information.

BioTime, headquartered in Berkeley, California develops blood plasma volume expanders, blood replacement solutions for hypothermic (low temperature) surgery, organ preservation solutions and technology for use in surgery, emergency trauma treatment, and other applications. Information about BioTime can be found on the web at www.biotimeinc.com.