

POPULAR INC  
Form 8-K  
August 20, 2004

**Table of Contents**

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 19, 2004

**POPULAR, INC.**

(Exact name of registrant as specified in its charter)

COMMONWEALTH OF  
PUERTO RICO

NO. 0-13818

NO. 66-0416582

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(State or other jurisdiction of  
incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

209 MUÑOZ RIVERA AVENUE  
HATO REY, PUERTO RICO

00918

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (787) 765-9800

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(Former name or former address, if changed since last report)

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**TABLE OF CONTENTS**

Item 5. Other Events and Regulation FD Disclosure

Item 7. Financial Statements and Exhibits

SIGNATURE

Exhibit Index

EX-99.1 PRESS RELEASE DATED 8/18/04

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**Table of Contents**

**Item 5. Other Events and Regulation FD Disclosure**

On August 17, 2004, Popular, Inc. ( Popular ) and Kislak Financial Corporation ( Kislak ) announced that they have reached a definitive agreement pursuant to which Popular will acquire the shares of Kislak and its wholly owned subsidiary, Kislak National Bank, a Miami, Florida-based commercial bank. Under the terms of the agreement, Kislak shareholders will receive cash for their shares in the aggregate amount of \$158 million. The acquisition, subject to regulatory approval, is expected to close during the first quarter 2005.

Kislak National Bank was established in 1963 and has \$998 million in total assets, \$708 million in total deposits and \$557 million in loans and operates eight (8) full service bank facilities in the metropolitan Miami-Dade, Broward County and Palm Beach counties. Kislak National Bank is one of the nation's largest lenders to homeowner's associations.

**Item 7. Financial Statements and Exhibits**

Exhibit

99.1 News release dated August 17, 2004, announcing that Popular, Inc. and Kislak Financial Corporation reached a definitive agreement.

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**Table of Contents**

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**POPULAR, INC.**  
(Registrant)

Date: August 19, 2004

By: /s/ Ileana González  
Name: Ileana González  
Title: Senior Vice President and  
Comptroller

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**Table of Contents**

**Exhibit Index**

<b><u>Exhibit Number</u></b>	<b><u>Description</u></b>
99.1	News release, dated August 17, 2004