POPULAR INC
Form 8-K
February 06, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 16, 2003

POPULAR, INC.
(Exact name of registrant as specified in its charter)

COMMONWEALTH OF PUERTO RICO	NO. 0-13818	NO. 66-0416582
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

209 MUNOZ RIVERA AVENUE HATO REY, PUERTO RICO	00918
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (787) 765-9800

(Former name or former address, if changed since last report)

Item 5. Other Events

On January 16, 2003, Banco Popular de Puerto Rico, a wholly-owned subsidiary of Popular, Inc., entered into a Deferred Prosecution Agreement with the U.S. Justice Department, the Board of Governors of the Federal Reserve System and the Financial Crimes Enforcement Network of the U.S. Department of the Treasury. A copy of the Deferred Prosecution Agreement is attached as Exhibit 10.25 to this Current Report on Form 8-K and incorporated herein by reference.

Popular, Inc. is also filing as Exhibit 12.1 the computation of the ratios of earnings to fixed charges and earnings to fixed charges and preferred stock dividends for the nine month period ended September 30, 2002 and for the five years ended December 31, 2001. Exhibit 12.1 is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

Exhibit Number	Description
10.25	Deferred Prosecution Agreement
12.1	Computation of Ratios of Earnings to Fixed Charges and Earnings to Fixed Charges and Preferred Stock Dividends

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POPULAR, INC.
(Registrant)

Date: February 6, 2003

By: S/Amilcar L. Jordan

Name: Amilcar L. Jordan, Esq.
Title: Senior Vice President and Comptroller

EXHIBIT INDEX

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